

Bill No. 122
2015

By-law No. A.-_____

A by-law to authorize and approve an amendment to a Purchase of Service Agreement between The Corporation of the City of London and The London Economic Development Corporation for economic development services and to authorize the Mayor and the City Clerk to execute the Agreement.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS The Corporation of the City of London (the "City") and the London Economic Development Corporation ("LEDC") entered into a Purchase of Service Agreement for economic development services, commencing July 1, 2012 (the "Agreement");

AND WHEREAS The Corporation of the City of London (the "City") and the London Economic Development Corporation ("LEDC") wish to amend the Agreement;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The amendment to The Purchase of Service Agreement between the City and the LEDC, attached as Schedule "A" to this by-law, is hereby authorized and approved.
2. The Mayor and the City Clerk are hereby authorized to execute the Purchase of Service Agreement authorized and approved under section 1 of this by-law.
3. This by-law shall come into force and effect on the date it is passed.

PASSED in Open Council on March 31, 2015.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – March 31, 2015
Second Reading – March 31, 2015
Third Reading – March 31, 2015

SCHEDULE "A"

THIS AGREEMENT made as of the day of, 2015.

BETWEEN:

THE CORPORATION OF THE CITY OF LONDON
(the "Corporation")

OF THE FIRST PART;

- and -

LONDON ECONOMIC DEVELOPMENT CORPORATION
(the "LEDC")

OF THE SECOND PART;

WHEREAS:

- A. The parties entered into a Purchase of Services Agreement whereby LEDC agreed to provide economic development services to the Corporation;
- B. The Purchase of Services Agreement provides that the parties may agree in writing to add, eliminate, transfer or vary the economic development services purchased by the Corporation from LEDC and supplied by LEDC to the Corporation;
- C. The parties have agreed to amend the Purchase of Services Agreement;

NOW THEREFORE in consideration of the mutual covenants and agreements set forth in this Agreement and the sum of \$10.00 paid by each of the Corporation and LEDC to the other and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the parties hereto covenant and agree as follows:

- 1. The Purchase of Services Agreement is hereby amended by adding the following:

3.1 Funding of Community Improvement Initiatives

In addition to the Services to be provided under this Agreement, the LEDC is hereby authorized to provide funding for Community Improvement Programs (CIP) that focus on the enhancement of economic development opportunities within the Community Improvement Project Areas.

- 2. The Parties confirm that all other terms of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF the parties have executed this Agreement as evidenced by the signatures of their properly authorized officers.

**THE CORPORATION OF THE CITY OF
LONDON**

Per: _____
Name: Matt Brown
Title: Mayor

Per: _____
Name: Catharine Saunders
Title: City Clerk

We have Authority to Bind the Corporation

**LONDON ECONOMIC DEVELOPMENT
CORPORATION**

Per: _____
Name:
Title:

Per: _____
Name:
Title:

we have Authority to Bind the Corporation