RE: Supply and Installation of Sewer Liners - Cured in Place Pipe (CIPP)
(Subledger WW150004)
Capital Project ES2693-14 - 2014 Specialized Sewer Repairs
Capital Project ES2693-15 - Specialized Sewer Repairs
Insituform Technologies Limited - $3,414,000 (excluding H.S.T.)

FINANCE REPORT ON THE SOURCES OF FINANCING:
Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<table>
<thead>
<tr>
<th>ESTIMATED EXPENDITURES</th>
<th>Approved</th>
<th>Committed</th>
<th>This Submission</th>
<th>Balance for Future Work</th>
</tr>
</thead>
<tbody>
<tr>
<td>ES2693-14-2014 Specialized Sewer Repairs Construction</td>
<td>$5,387,592</td>
<td>$3,027,134</td>
<td>$2,360,458</td>
<td>$0</td>
</tr>
<tr>
<td>ES2693-15 - Specialized Sewer Repairs Construction</td>
<td>3,700,000</td>
<td>1,113,628</td>
<td>2,586,372</td>
<td></td>
</tr>
<tr>
<td>NET ESTIMATED EXPENDITURES</td>
<td>$9,087,592</td>
<td>$3,027,134</td>
<td>$3,474,086</td>
<td>1</td>
</tr>
</tbody>
</table>

SOURCE OF FINANCING:
ES2693-14-2014 Specialized Sewer Repairs
Capital Sewer Rates | $4,773,180 | $3,027,134 | $1,746,046 | $0 |
Drawdown from Sewage Works Reserve Fund | 614,412 | 614,412 | 0 |
5,387,592 | 3,027,134 | 2,360,458 | 0 |

ES2693-15 - Specialized Sewer Repairs
Capital Sewer Rates | 3,700,000 | 1,113,628 | 2,586,372 |
TOTAL FINANCING | $9,087,592 | $3,027,134 | $3,474,086 | $2,586,372 |

Financial Note:
1) Contract Price | $2,319,633 | $1,094,367 | $3,414,000 |
Add: HST @13% | 301,552 | 142,268 | 443,820 |
Total Contract Price Including Taxes | 2,621,185 | 1,236,635 | 3,857,820 |
Less: HST Rebate | 260,727 | 123,007 | 383,734 |
Net Contract Price | $2,360,458 | $1,113,628 | $3,474,086 |

2) There are no anticipated additional operating costs associated with this project.

JG
Manager of Financial Planning & Policy

APPENDIX ‘A’