

**APPENDIX 'A'**

Chair and Members  
Civic Works Committee

#15031  
March 13, 2015  
(Award Contract)

**RE: Supply and Installation of Sewer Liners - Cured in Place Pipe (CIPP)  
(Subledger WW150004)  
Capital Project ES2693-14 - 2014 Specialized Sewer Repairs  
Capital Project ES2693-15 - Specialized Sewer Repairs  
Insituform Technologies Limited - \$3,414,000 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<b><u>ESTIMATED EXPENDITURES</u></b>				
<b><u>ES2693-14-2014 Specialized Sewer Repairs</u></b>				
Construction	\$5,387,592	\$3,027,134	\$2,360,458	\$0
<b><u>ES2693-15 - Specialized Sewer Repairs</u></b>				
Construction	3,700,000		1,113,628	2,586,372
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$9,087,592</u></b>	<b><u>\$3,027,134</u></b>	<b><u>\$3,474,086</u></b> 1)	<b><u>\$2,586,372</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
<b><u>ES2693-14-2014 Specialized Sewer Repairs</u></b>				
Capital Sewer Rates	\$4,773,180	\$3,027,134	\$1,746,046	\$0
Drawdown from Sewage Works Reserve Fund	614,412		614,412	0
	<u>5,387,592</u>	<u>3,027,134</u>	<u>2,360,458</u>	<u>0</u>
<b><u>ES2693-15 - Specialized Sewer Repairs</u></b>				
Capital Sewer Rates	3,700,000		1,113,628	2,586,372
<b>TOTAL FINANCING</b>	<b><u>\$9,087,592</u></b>	<b><u>\$3,027,134</u></b>	<b><u>\$3,474,086</u></b>	<b><u>\$2,586,372</u></b>

**Financial Note:**

	<u>ES2693-14</u>	<u>ES2693-15</u>	<u>Total</u>
1) Contract Price	\$2,319,633	\$1,094,367	\$3,414,000
Add: HST @13%	301,552	142,268	443,820
Total Contract Price Including Taxes	<u>2,621,185</u>	<u>1,236,635</u>	<u>3,857,820</u>
Less: HST Rebate	260,727	123,007	383,734
Net Contract Price	<u>\$2,360,458</u>	<u>\$1,113,628</u>	<u>\$3,474,086</u>

2) There are no anticipated additional operating costs associated with this project.

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Alan Dunbar  
Manager of Financial Planning & Policy