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**CITY OF LONDON  
CITY MANAGER'S OFFICE  
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DEC 16 2011

REFERRED TO \_\_\_\_\_

SUBSEQUENT REFERRALS

December 12, 2011

Mr. Jeff Fielding  
The Corporation of the City of London  
300 Dufferin Avenue, 11<sup>th</sup> Floor  
London, ON

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Dear Jeff:

**Re: Downtown Development**

I thought it was a good time to update you on Sifton's thoughts toward one of the Downtown Development opportunities we can offer.

As you know we have been working with the Grand Theatre on their future development opportunities. These have been focused on our 495 Richmond Street parking lot. Although details still needed to be finalized Sifton and the Grand are in general acceptance to work towards their growth opportunities on our site.

One of the more recent concepts includes some parking for our 495 Richmond building, as well as a high-rise residential tower in connection with the Grand's opportunities. The residential tower would be above the parking structure and the Grand's expansion.

For this option to work Sifton would need to trade land parcels with the City (or the Grand as the case might be). The parcel in question would be the Queens Avenue lot we have discussed previously.

At your leisure we would be pleased to discuss this with you in the New Year.

Yours truly,  
SIFTON PROPERTIES LIMITED

Richard M. Sifton  
President & CEO

RMS:mw

Grand Theater



Sifton Properties Limited • Seniors' Living • Residential Rentals • New Homes • Neighbourhood Developments • Commercial Leasing

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