

Bill No. 100
2015

By-law No. A.-_____

A by-law to raise the amount required for the purposes of The Old East Village Business Improvement Area Board of Management for the year 2015 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law CP-1, as amended, provides for an improvement area to be known as the Old East Village Business Improvement Area and to establish a Board of Management for it known as The Old East Village Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that Council shall annually raise the amount required for the purposes of The Old East Village Business Improvement Area Board of Management;

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2015 fiscal year submitted by The Old East Village Business Improvement Area Board of Management in the amount of \$292,764 attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2015 fiscal year for the purposes of The Old East Village Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$15,781.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law CP-1, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.
5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on March 10, 2015.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – March 10, 2015
Second Reading – March 10, 2015
Third Reading – March 10, 2015

Schedule "A"

Old East Village Business Improvement Area 2015 Proposed Budget with 2014 Comparators

Revenue Overview

OEV BIA Revenue Detail:	2014 Revised Budget	2014 Actuals	Surplus (Deficit)	2015 Proposed Budget	Increase / (Decrease) over 2014
Total City of London Levy	15,781	14,781	(1,000)	15,781	0
Allowance for Vacancy Rebates	(1,000)	0	1,000	(1,000)	0
City of London Funding	106,102	106,102	0	106,102	0
Creative Cities Funding	1,725	1,725	0	1,707	(18)
Pathways Skill Development	0	0	0	65,620	65,620
Prior Year Surplus	142,226	149,551	7,325	104,554	(37,672)
Miscellaneous Revenue	0	1,000	1,000	0	0
Total OEVBIA Revenue	264,834	273,159	8,325	292,764	27,930

Expenditure Overview

OEV BIA Expenditure Detail:	2014 Revised Budget	2014 Actuals	Surplus (Deficit)	2015 Proposed Budget	Increase / (Decrease) over 2014
Administration	4,500	4,363	137	5,800	1,300
Advertising, Marketing and Promotion	9,500	965	8,535	8,500	(1,000)
Beautification	5,000	2,525	2,475	5,000	0
Special Projects	23,669	17,523	6,146	10,636	(13,033)
Equipment / Building Allowance for Upgrades, Maintenance and Repairs	8,276	5,713	2,563	5,000	(3,276)
Salary & Benefits	110,192	109,402	790	180,806	70,614
Office Rental	10,597	4,250	6,347	8,440	(2,157)
Telephone	2,800	2,146	654	2,800	0
Travel	3,000	260	2,740	3,000	0
Printing and Communications	6,000	2,408	3,592	7,500	1,500
Financial Audits	1,500	3,644	(2,144)	1,500	0
Training, Education and Development	1,500	103	1,397	1,500	0
Purchased Services	63,300	5,433	57,867	38,000	(25,300)
Operating Supplies and Costs	4,500	2,117	2,383	4,282	(218)
Community Initiatives	10,500	5,274	5,226	10,000	(500)
HST Expense	0	2,479	(2,479)	0	0
Total OEVBIA Expenditures	264,834	168,605	96,229	292,764	27,930
Net Surplus / (Deficit)	0	104,554	104,554	0	0
Draw from / (Contribution to) Operating Fund	0	(104,554)	(104,554)	0	0
Net	0	0	0	0	0

Consistent with prior years, the BIA levy budget specifically relates to the Old East Village District, which encompasses Dundas Street between Adelaide Street and Elizabeth Street. All other expenditures encompass Dundas Street between Adelaide Street and Charlotte Street.

All figures subject to audit.