

Bill No. 99
2015

By-law No. A.-_____

A by-law to raise the amount required for the purposes of The London Downtown Business Association Improvement Area Board of Management for the year 2015 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10 (1) (paragraph 7);

AND WHEREAS By-law CP-2, as amended, provides for an improvement area to be known as the London Downtown Business Association Improvement Area and to establish a Board of Management for it known as The London Downtown Business Association Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that Council shall annually raise the amount required for the purposes of The London Downtown Business Association Improvement Area Board of Management;

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2015 fiscal year submitted by The London Downtown Business Association Improvement Area Board of Management in the amount of \$1,718,700 attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2015 fiscal year for the purposes of The London Downtown Business Association Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$1,821,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law CP-2, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.
5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on March 10, 2015.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – March 10, 2015
Second Reading – March 10, 2015
Third Reading – March 10, 2015

Schedule "A"

London Downtown Business Association 2015 Proposed Budget with 2014 Comparators

Revenue Overview

LDBA Revenue Detail:	2014 Revised Budget	2014 Actuals	Surplus (Deficit)	2015 Proposed Budget	Increase / (Decrease) over 2014
Total City of London Levy	1,043,403	1,043,403	0	1,821,000	777,597
Tax Write Offs	(9,000)	(67,271)	(58,271)	(19,000)	(10,000)
Allowance for Vacancy Rebates	(85,000)	(85,000)	0	(85,000)	0
LDBA Reserve Drawdown	16,730	0	(16,730)	0	(16,730)
Interest Income	2,000	776	(1,224)	1,700	(300)
Miscellaneous Income	0	0	0	0	0
Total LDBA Revenue	968,133	891,908	(76,225)	1,718,700	750,567

Expenditure Overview

LDBA Expenditure Detail:	2014 Revised Budget	2014 Actuals	Surplus (Deficit)	2015 Proposed Budget	Increase / (Decrease) over 2014
<u>Administration</u>					
Wages and Benefits	0	0	0	511,000	511,000
Telephone	5,750	6,599	(849)	11,500	5,750
Stationery and Supplies	3,500	3,289	211	3,500	0
Insurance	0	0	0	6,500	6,500
Professional Services	0	0	0	3,600	3,600
Purchase and Leasing Equipment	0	0	0	19,000	19,000
Training / Conferences	16,100	16,864	(764)	19,000	2,900
Subscriptions / Memberships	2,590	2,714	(124)	2,600	10
Legal & Audit	2,000	3,668	(1,668)	5,000	3,000
Cleaning	6,300	6,736	(436)	6,300	0
Board Development & Expenses	1,200	1,221	(21)	5,000	3,800
Office Furniture	12,000	11,637	363	16,000	4,000
Misc. Expense	1,000	727	273	4,000	3,000
Depreciation Expense-Furniture/Phone	0	12,427	(12,427)	0	0
Total Administration	50,440	65,882	(15,442)	613,000	562,560
<u>Rent</u>					
Rent and Hydro	64,500	58,891	5,609	77,000	12,500
Move	0	3,200	(3,200)	0	0
Total Rent	64,500	62,091	2,409	77,000	12,500
<u>Member Services</u>					
Graffiti Removal	31,000	31,199	(199)	32,000	1,000
Pigeon Program	12,000	4,880	7,120	8,000	(4,000)
Annual General Meeting	14,000	0	14,000	40,000	26,000
Wi-Fi Project	19,500	18,390	1,110	0	(19,500)
Total Member Services	76,500	54,469	22,031	80,000	3,500
<u>Business Development</u>					
Communications & Marketing	210,000	226,511	(16,511)	301,500	91,500
Festivals	0	0	0	0	0
Promo Downtown Dollars	30,000	30,000	0	50,000	20,000
Top up Tenant Improvement Loan Funding	0	0	0	72,355	72,355
MainStreet Sponsorship	375,193	375,193	0	252,500	(122,693)
MainStreet About Face Sponsorship	65,000	65,000	0	170,000	105,000
Total MainStreet Funding	440,193	440,193	0	422,500	(17,693)
Planters	15,000	11,807	3,193	20,000	5,000
Public Art	7,000	0	7,000	7,000	0
Clean Team	54,500	54,657	(157)	30,000	(24,500)
Downtown Issues	0	0	0	4,000	4,000
Volunteer Recognition	0	0	0	5,000	5,000
Miscellaneous	2,000	0	2,000	2,345	345
Depreciation Expense - Metal Trees	0	22,716	(22,716)	0	0
Total Business Development	758,693	785,884	(27,191)	914,700	156,007
HST	18,000	6,093	11,907	34,000	16,000
Total LDBA Expenditure	968,133	974,419	(6,286)	1,718,700	750,567
Net Surplus / (Deficit)	0	(82,511)	(82,511)	0	0
Draw from / (Contribution to) Operating Surplus Fund	0	82,511	82,511	0	0
Net	0	0	0	0	0

All figures subject to audit.