

Bill No. 98  
2015

By-law No. A.-\_\_\_\_\_

A by-law to raise the amount required for the purposes of The Argyle Business Improvement Area Board of Management for the year 2015 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law A.-6873-292, as amended, provides for an improvement area to be known as the Argyle Business Improvement Area and to establish a Board of Management for it known as The Argyle Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that Council shall annually raise the amount required for the purposes of The Argyle Business Improvement Area Board of Management;

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2015 fiscal year submitted by The Argyle Business Improvement Area Board of Management in the amount of \$137,966 attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2015 fiscal year for the purposes of The Argyle Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$116,480.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law A.-6873-292, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.
5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on March 10, 2015.

Matt Brown  
Mayor

Catharine Saunders  
City Clerk

First Reading – March 10, 2015  
Second Reading – March 10, 2015  
Third Reading – March 10, 2015

## Schedule "A"

### Argyle Business Improvement Area 2015 Proposed Budget with 2014 Comparators

#### Revenue Overview

Argyle Revenue Detail:	2014 Revised Budget	2014 Actuals	Surplus (Deficit)	2015 Proposed Budget	Increase / (Decrease) over 2014
City of London Levy	110,480	110,480	0	116,480	6,000
Private Donations	500	0	(500)	0	(500)
Sublease	2,621	2,621	0	2,621	0
Internet Sharing	300	300	0	300	0
Interest Revenue	0	70	70	0	0
Prior Year Surplus	0	17,216	17,216	14,565	14,565
Gov't student funding	0	10,276	10,276	0	0
Miscellaneous	2,577	4,095	1,518	4,000	1,423
<b>Total Argyle Revenue</b>	<b>116,478</b>	<b>145,058</b>	<b>28,580</b>	<b>137,966</b>	<b>21,488</b>

#### Expenditure Overview

Argyle Expenditure Detail:	2014 Revised Budget	2014 Actuals	Surplus (Deficit)	2015 Proposed Budget	Increase / (Decrease) over 2014
Salaries and Wages	42,000	35,042	6,958	42,000	0
Student wages and benefits	0	10,716	(10,716)	0	0
Bookkeeping, audit and professional fees	8,000	9,444	(1,444)	6,000	(2,000)
Office Rent	10,000	10,633	(633)	10,000	0
Utilities	2,000	1,425	575	2,000	0
Telephone and Fax and Internet	1,800	2,012	(212)	1,800	0
Website Maintenance and Domain	1,200	77	1,123	1,200	0
Postage and Courier	500	255	245	500	0
Signage	0	6,321	(6,321)	3,000	3,000
Insurance	2,000	1,513	487	2,000	0
Printing	1,000	0	1,000	500	(500)
Repairs and Maintenance	0	735	(735)	2,500	2,500
Travel and Transportation	1,371	0	1,371	500	(871)
Bank Charges	120	33	87	120	0
Memberships - Provincial BIA	287	354	(67)	500	213
Quarterly Newsletter	200	0	200	200	0
Professional Development (Conference)	1,000	2,797	(1,797)	1,160	160
Office Supplies	3,000	3,269	(269)	2,000	(1,000)
Special Events	10,000	8,211	1,789	5,000	(5,000)
Other Program Initiatives (SCP)	10,000	19,647	(9,647)	10,000	0
Planters	0	0	0	10,000	10,000
Marketing/Consulting	22,000	8,111	13,889	26,986	4,986
Tax Write Offs & Rebates	0	9,898	(9,898)	10,000	10,000
<b>Total Argyle Expenditure</b>	<b>116,478</b>	<b>130,493</b>	<b>(14,015)</b>	<b>137,966</b>	<b>21,488</b>
<b>Net Surplus / (Deficit)</b>	<b>0</b>	<b>14,565</b>	<b>14,565</b>	<b>0</b>	<b>0</b>
<b>Draw from / (Contribution to) Operating Fund</b>	<b>0</b>	<b>(14,565)</b>	<b>(14,565)</b>	<b>0</b>	<b>0</b>
<b>Net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

All figures subject to audit.