

3RD REPORT OF THE
INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Meeting held on January 23, 2012, commencing at 1:06 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Mayor J.F. Fontana, Councillors M. Brown, S. Orser, B. Polhill and P. Van Meerbergen and C. Saunders (Secretary).

ABSENT: Councillor D. Brown

ALSO PRESENT: Councillors W.J. Armstrong, J.L. Baechler and P. Hubert, J.A. Fielding, R. Fair, M. Hayward, R. Armistead, J.P. Barber, G. Barrett, J. Braam, A. Dunbar, J.M. Fleming, K. Graham, M. Henderson, G. Hopcroft, S. Houde, T.A. Johnson, S. Jones, J. Logan, R. Standish, M. Turner, B. Warner and P. White.

I. DISCLOSURES OF PECUNIARY INTEREST

1. Councillor J. B. Swan disclosed a pecuniary interest in clause 7 of this Report, having to do with funding assistance for Orchestra London, by indicating that Orchestra London is his employer.

II. CONSENT ITEMS

2. 1st Report of the London Diversity & Race Relations Advisory Committee

Recommendation: That the 1st Report of the London Diversity & Race Relations Advisory Committee from its meeting held on December 15, 2011, **BE RECEIVED**.

3. 2nd Report of the London Diversity & Race Relations Advisory Committee

Recommendation: That the 2nd Report of the London Diversity & Race Relations Advisory Committee from its meeting held on January 9, 2012, **BE RECEIVED**.

4. Municipal Council resolution adopted at its meeting held on November 21, 2011 with respect to actions being taken with respect to London's competitive position

Recommendation: That the Municipal Council resolution adopted at its meeting held on November 21, 2011, with respect to actions being taken regarding London's competitive position, **BE RECEIVED**.

5. Municipal Council resolution adopted as its meeting held on December 6 and 7, 2011 with respect to the Thames Valley Corridor Plan Business Case

Recommendation: That the Municipal Council resolution adopted at its meeting held on December 6 and 7, 2011, with respect to the Thames Valley Corridor Plan Business Case, **BE RECEIVED**.

6. Developing A Strategic Investment and Economic Prosperity Plan

Recommendation: That, on the recommendation of the Director of Land Use Planning and City Planner, and the City Treasurer, Chief Financial Officer, the following actions be taken with respect to the development of a Strategic Investment and Economic Prosperity Plan:

- a) the refined process, goals, objectives, and evaluation criteria identified within the report dated January 23, 2012 from the Director of Land Use Planning and City Planner, and the City Treasurer, Chief Financial Officer **BE ENDORSED** to guide and focus the preparation of Council's Strategic Investment and Economic Prosperity Plan over the course of 2012, to

those areas/investments that will maximize returns for the community and at the same time recognize the limited staff and financial resources available to apply to these investments;

- b) Corporate Communications **BE DIRECTED** to work with the Investment and Economic Prosperity Committee to further develop the communications and engagement plan appended to the January 23, 2012 report from the Director of Land Use Planning and City Planner, and the City Treasurer, Chief Financial Officer, as well as develop plans to engage and consult with the public throughout the process of developing investment priorities;
- c) staff **BE DIRECTED** to make additions and revisions to the project list included in the January 23, 2012 report from Director of Land Use Planning and City Planner, and the City Treasurer, Chief Financial Officer based on Committee and Council feedback, and to report back at a future meeting of the Investment and Economic Prosperity Committee with the revised list, including a completed information template for each project;
- d) staff **BE DIRECTED** to conduct a public meeting on the draft Unsolicited Proposal Policy appended to the January 23, 2012 report from the Director of Land Use Planning and City Planner, and the City Treasurer, Chief Financial Officer for comment and feedback;
- e) a staff team, led by the Managing Director of Corporate Investments and Partnerships and the Director of Land Use Planning and City Planner, **BE DIRECTED** to initiate a process for the redevelopment of the South Street Campus lands, beginning with a report to the Investment and Economic Prosperity Committee that identifies the approach, proposed process, timeline, required consulting resources, and proposed source of financing for securing the necessary resources; it being noted that the City's contribution of \$3.2 Million towards the remediation and decommissioning of these lands has been planned through temporary financing, pending the ultimate sale of the land; and
- f) staff **BE DIRECTED** to prepare a comprehensive industrial land acquisition and servicing plan for the next 20 years which identifies and evaluates potential industrial park opportunities and provides an estimate of development costs to the municipality; it being noted that the plan will provide a basis for attracting senior government infrastructure funding, attracting new industry to London, and will allow Council to consider future investment in industrial land development against other investment opportunities and strategies.

7. Orchestra London

Recommendation: That, on the recommendation of the Deputy City Treasurer, the following actions be taken with respect to funding assistance for Orchestra London:

- a) funding to Orchestra London in 2012 **BE CONTINUED SUBJECT TO** approval of the 2012 Budget, annual review of Orchestra London's business plan to ensure it is operating in keeping with its business plan, and a monthly monitoring of cash flow by the Civic Administration; and
- b) notwithstanding that the 2012 Budget will not be approved until February 2012, the release of a pro-rated amount equivalent to the January and February monthly installments of the proposed 2012 funding for Orchestra London **BE APPROVED SUBJECT TO** review and authorization by Civic Administration, with release of the balance of the 2012 funding approved as part of the 2012 Budget being contingent upon 2012 Budget approval.

III. SCHEDULED ITEMS

8. 5th Report of the Creative City Committee

Recommendation: That the following actions be taken with respect to the 5th Report of the Creative City Committee from its meeting held on November 23, 2011:

- a) the following matters related to London Celebrates Canada, a celebration of the 150th Anniversary of Canada **BE REFERRED** to a future meeting of the Investment and Economic Prosperity Committee (IEPC) :
 - i) the establishment of a Citizen Sesquicentennial Advisory Committee;
 - ii) consideration of \$50,000 annually, through 2017, for two staff positions and operating costs;
 - iii) provision of a high-profile office space; and,
 - iv) considering the approval of the exclusive use of the John Labatt Centre on Canada Flag Day 2015 and Canada Flag Day 2017; and
- b) London Celebrates Canada **BE REQUESTED** to submit a Business Plan regarding the matters listed above, including information as to how London Celebrates Canada will co-ordinate with other community organizations that are undertaking similar celebrations, at a future meeting of the IEPC;

it being noted that the Creative City Committee received a presentation from R. Warden, London Celebrates Canada, with respect to this matter.

- c) the El Sistema Aeolian Orchestra **BE INVITED** to perform at the beginning of a Municipal Council meeting; it being noted that the Creative City Committee was advised by S. Merritt, Old East Village Business Improvement Area, that the El Sistema Aeolian Orchestra launch will be held at the Aeolian Hall; and
- d) clauses 3 through 10, inclusive, **BE RECEIVED**.

9. Building the Investment Strategy

Recommendation: That, the attached presentation from M. Hayward, City Treasurer, Chief Financial Officer, and J. Fleming, Director of Land Use Planning and City Planner entitled "Positioning London for Prosperity", **BE RECEIVED**.

10. Argyle BIA Draft Constitution, Proposed Budget and List of BIA Supporters

Recommendation: That the following actions be taken with respect to the request from the Argyle Business Improvement Association to establish an Argyle Business Improvement Area:

- a) the establishment of an Argyle Business Improvement Area **BE ENDORSED IN PRINCIPLE**;
- b) the Civic Administration **BE DIRECTED** to report back to the Investment and Economic Prosperity Committee (IEPC) with respect to the BIA proposal and to undertake the necessary administrative and legislative functions with respect to the creation of the Argyle Business Improvement Area;

it being noted that the IEPC heard a verbal delegation from N. McSloy, Executive Director, Argyle Business Improvement Association, with respect to this matter.

IV. ITEMS FOR DIRECTION

11. London Health Sciences Centre's (LHSC) Canadian Surgical Technologies and Advanced Robotics (CSTAR) Partnership Opportunity

Recommendation: That the communication from London Health Sciences Centre (LHSC) with respect to the Canadian Surgical Technologies and

Advanced Robotics (CSTAR) Partnership Opportunity **BE RECEIVED** and **BE REFERRED** to the Strategic Investment and Economic Prosperity Plan process for evaluation.

12. Downtown Development

Recommendation: That the communication, dated December 12, 2011 from Sifton Properties Limited, requesting consideration of the disposal of the City of London Queens Avenue parking lot **BE RECEIVED** and **BE REFERRED** to the Strategic Investment and Economic Prosperity Plan process for evaluation.

13. Proposal for a London Immigrant Entrepreneur Incubator

Recommendation: That the communication, dated December 6, 2011 from Councillor Sandy White, with respect to a request for support of the incorporation of a London Immigrant Entrepreneur Incubator into the Municipal Council's investment and economic prosperity framework **BE RECEIVED** and **BE REFERRED** to the Strategic Investment and Economic Prosperity Plan process for evaluation.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

14. St. Joseph's Health Care London Innovation in Surgical Advancements

Recommendation: That the attached communication from St. Joseph's Health Care London with respect to innovation in surgical advancements **BE RECEIVED** and **BE REFERRED** to the Strategic Investment and Economic Prosperity Plan process for evaluation.

VI. CONFIDENTIAL

(Confidential Appendix enclosed for Members only.)

The Investment and Economic Prosperity Committee convened in camera from 2:04 p.m. to 2:24 p.m., after having passed a motion to do so, with respect to the following matters:

- C-1. A matter to be considered for the purpose of instructions and directions to officers and employees of the Corporation pertaining to a proposed acquisition or disposition of land; reports or advice or recommendations of officers and employees of the Corporation pertaining to a proposed or pending acquisition or disposition of land; commercial and financial information supplied in confidence pertaining to the proposed acquisition or disposition the disclosure of which could reasonably be expected to, prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of the Corporation, result in similar information no longer being supplied to the Corporation where it is in the public interest that similar information continue to be so supplied, and result in undue loss or gain to any person, group, committee or financial institution or agency; commercial, information relating to the proposed acquisition or disposition that belongs to the Corporation that has monetary value or potential monetary value; information concerning the proposed acquisition or disposition whose disclosure could reasonably be expected to prejudice the economic interests of the Corporation or its competitive position; information concerning the proposed acquisition or disposition whose disclosure could reasonably be expected to be injurious to the financial interests of the Corporation; and instructions to be applied to any negotiations carried on or to be carried on by or on behalf of the Corporation concerning the proposed acquisition or disposition; and,
- C-2. A matter pertaining to a proposed or pending acquisition or disposition of land by the municipality or local board.

VII. ADJOURNMENT

The meeting adjourned at 2:25 PM

