

APPENDIX "A"

Chair and Members  
Community & Protective Services Committee

#15011  
January 16, 2015

**RE: Investment in Affordable Housing Program  
(2014 Extension) Funding Years 2 to 6  
And Recommendation for Additional Proposal Under RFP14-36**

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**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the Municipal contribution can be accommodated from the Affordable Housing Reserve Fund, and that subject to the adoption of the recommendation of the Managing Director, Housing, Social Services and Dearness Home, the detailed source of financing for this request is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>This Submission</u></b>
Escalade Property Corp. - 1166 Hamilton Road	\$1,060,000
<b>NET ESTIMATED EXPENDITURES</b>	<b><u><u>\$1,060,000</u></u></b>
<b><u>SOURCE OF FINANCING</u></b>	
Drawdown from Affordable Housing Reserve Fund	\$1,060,000
<b>TOTAL FINANCING</b>	<b><u><u>\$1,060,000</u></u></b>

- 1) The uncommitted balance in the New Affordable Housing Reserve Fund will be approximately \$2,565,000 with the approval of this project.

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Alan Dunbar  
Manager of Financial Planning & Policy