

22ND REPORT OF THE
FINANCE AND ADMINISTRATION COMMITTEE

Special meeting held on September 19, 2011, commencing at 3:30 p.m.

PRESENT: Mayor J. F. Fontana, (Chair), Councillors J. P. Bryant, D. G. Henderson and P. Hubert and C. Saunders (Acting Secretary).

ALSO PRESENT: J. A. Fielding, J. Braam, M. Henderson, T. A. Johnson, D. Munteer, J. Smout, R. Standish, M. Turner and B. Warner.

I YOUR COMMITTEE REPORTS:

Confidential
Matters

1. That the Finance and Administration Committee (FAC) passed the following resolution prior to moving in camera from 3:31 p.m. to 3:37 p.m.:

That the Finance and Administration Committee move in camera to consider the following:

- (a) for the purpose of considering a matter pertaining to security of the property of the Corporation as it contains commercial and financial information supplied in confidence to the Corporation the disclosure of which could be reasonably expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of a person, group of persons, or organization, result in similar information no longer being supplied to the Corporation where it is in the public interest that similar information continue to be so supplied and result in undue loss or gain to any person, group, committee or financial institution or agency; and
- (b) for the purpose of considering a matter a matter pertaining to instructions and directions to officers and employees of the Corporation pertaining to a proposed disposition of land; advice that is subject to solicitor-client privilege, including communications necessary for that purpose; reports or advice or recommendations of officers and employees of the Corporation pertaining to a proposed disposition of land; financial information supplied in confidence pertaining to the proposed disposition the disclosure of which could reasonably be expected to, prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of the Corporation, result in similar information no longer being supplied to the Corporation where it is in the public interest that similar information continue to be so supplied, and result in undue loss or gain to any person, group, committee or financial institution or agency; commercial, information relating to the proposed disposition that belongs to the Corporation that has monetary value or potential monetary value; information concerning the proposed disposition whose disclosure could reasonably be expected to prejudice the economic interests of the Corporation or its competitive position; information concerning the proposed disposition whose disclosure could reasonably be expected to be injurious to the financial interests of the Corporation; and instructions to be applied to any negotiations carried on or to be carried on by or on behalf of the Corporation concerning the proposed disposition.

The FAC is submitting a confidential report to the Municipal Council regarding this matter. (See Confidential Appendix to the 22nd Report of Finance and Administration Committee enclosed for Council Members only.)

The meeting adjourned at 3:38 p.m.