



January 14, 2015

Art Zuidema, City Manager
Corporation of the City of London
P.O. Box 5045, London, ON, N6A4L6

Dear Mr. Zuidema

Pillar Nonprofit Network and our partners in the Social Innovation Shared Space initiative accept the City staff's position on our request for operating funding from the Strategic Initiatives Fund and we understand the shift you have decided to make for the 2015 year. To respect your approach, we will be removing Pillar's request for operating funding this year, with the expectation that we will bring our request forward for 2016.

As 2015 is a critical period for raising needed capital to proceed with the renovations to 201 King Street, we are revising our submission as follows:

Pillar Nonprofit Network will now be requesting City Council to consider one-time funding of \$339,000. This funding will cover \$289,000 for capital costs related to accessibility improvements (such as exterior ramp and barrier-free washrooms) and \$50,000 toward one-time start up costs (such as development fees and permits, architect and other consultant fees). This one-time funding will enable us to access a \$50,000 accessibility grant that has already been approved by the federal government (but which requires local matching funds) and will help us meet the City's Facility Accessibility Design Standards (FADS). To date we have secured \$1.5 million dollars in grants and donations for the Social Innovation Shared Space.

Given the important economic contribution and alignment with the City's economic development goals, we are proposing that this request be considered as one time funding from the Economic Development Fund or as one time funding from the surplus in the fourth quarter report.

As you know, we have been working closely in partnership with the City of London and other community groups, such as Fanshawe College, in order to bring this project to fruition and ensure that the scale of the building fits with the needs expressed by our community members. We are confident that 201 King Street is the right size building for us and we have continued to gain momentum with tenants and users of our shared space.

In the interest of providing a very brief overview of the benefits of our request for this one-time funding, we have included some key facts on the attached page. Bringing a Social Innovation Shared Space to London will most certainly grow our local economy, through the creation of new for-profit social purpose business start ups and the innovation that will lead to nonprofits and charities implementing new creative means of generating revenues to support their mission.

We look forward to January 22nd and our opportunity to present our initiative to Council for consideration.



Warm regards,

A handwritten signature in blue ink that reads "Michelle Baldwin". The signature is fluid and cursive, with a long horizontal stroke at the end.

Michelle Baldwin , Executive Director

cc:

Martin Hayward, City Treasurer, City of London

Lynne Livingstone, Managing Director, Neighbourhood, Children and Fire Services

Cathy Saunders, City Clerk, City of London

Cheryl Smith, Manager III, Community Partnerships and Funding

Lisa Karlovcec , Financial Business Administrator

Matt Brown, Mayor, City of London

Michael van Holst, City Councillor, City of London

Bill Armstrong, City Councillor, City of London

Mo Mohamed Salih, City Councillor, City of London

Jesse Helmer, City Councillor, City of London

Maureen Cassidy, City Councillor, City of London

Phil Squire, City Councillor, City of London

Josh Morgan, City Councillor, City of London

Paul Hubert, City Councillor, City of London

Anna Hopkins, City Councillor, City of London

Virginia Ridley, City Councillor, City of London

Stephen Turner, City Councillor, City of London

Harold Usher, City Councillor, City of London

Tanya Park, City Councillor, City of London

Jared Zaifman, City Councillor, City of London

David Billson, Board Chair, Pillar Nonprofit Network



APPENDIX A: Key Facts and Numbers for our New Social Innovation Shared Space for London

VISION: The Social Innovation Shared Space will create a place for co-working, nurturing new ideas and fostering social innovation and positive community change.

Our Social Innovation Shared Space aligns with London’s new strategic areas of focus (Inspired. Innovative. Diverse. Connected.)		
	<u>Shared Space Scorecard</u>	<u>Targets</u>
Strengthen our Community	a) Number of individual users	300
	b) Number of tenants with office space	
	▪ Existing organizations	20
	▪ Start-ups	<u>5</u>
		25
	c) Number of private desk tenants	
	▪ Existing organizations	20
▪ Start-ups	<u>20</u>	
	40	
d) Number of Flex Space users		
▪ Existing organizations	125	
▪ Start-ups	<u>25</u>	
	150	
d) Capacity building and innovation		
▪ Sustainability of nonprofits through increased efficiencies		
▪ Collaboration opportunities		
▪ Solutions Lab		
▪ Social Finance Lab		
▪ Social Enterprise Lab		
▪ Large community event spaces		
Growing our economy	a) 50 new jobs within the first 3 years / 100 over 10 years. Based on our milestones for tenant cultivation over the next 14 months, we expect to contribute to the creation of 50 new jobs through the start up social enterprises, nonprofits and businesses that we support through our space. Over ten years, we would expect to have helped create over 100 jobs.	
	b) \$475,000 Inflow to London to help finance Social Enterprises Through our work to increase the level of local investment for local impact through our Social Enterprise Loan Fund, we have already leveraged provincial funding and other sources	