

**APPENDIX 'A'**

#14206

Chair and Members  
Civic Works Committee

December 5, 2014  
(Owner Reimbursement)

**RE: Mud Creek East Environmental Assessment  
(Subledger SWM14010)  
Capital Project ES2428-13 - 2013 Erosion Remediation  
Capital Project ES2681 - Mud Creek Erosion and Flooding Remediation Works  
Sam Katz Holdings - \$50,057.84  
Old Oak Properties - \$104,776.17**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads and Transportation, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
<b><u>ES2428-13-2013 Erosion Remediation</u></b>				
Engineering	\$250,000	\$203,475	\$15,500	\$31,025
Construction	158,309	3,896		154,413
	<u>408,309</u>	<u>207,371</u>	<u>15,500</u>	<u>185,438</u>
<b><u>ES2681-Mud Creek Eros.&amp; Flooding Remed. Wrks.</u></b>				
Engineering	572,046	417,212	139,334	15,500
Land Purchase	1,359,999			1,359,999
Construction	767,955			767,955
	<u>2,700,000</u>	<u>417,212</u>	<u>139,334</u>	<u>2,143,454</u>
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$3,108,309</u></b>	<b><u>\$624,583</u></b>	<b><u>\$154,834</u></b> 1)	<b><u>\$2,328,892</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
<b><u>ES2428-13-2013 Erosion Remediation</u></b>				
Capital Sewer Rates	\$408,309	\$207,371	\$15,500	\$185,438
<b><u>ES2681-Mud Creek Eros.&amp; Flooding Remed. Wrks.</u></b>				
Debenture By-law No. W.-5558-198	185,900			185,900
Debenture By-law No. W.-5558-198 (Serviced through City Services - Mjr. SWM Reserve Fund (Development Charges))	2) 1,676,700			1,676,700
Drawdown from Sewage Works Reserve Fund	118,200	17,147	5,727	95,326
Drawdown from City Services-Mjr SWM Reserve Fund (Development Charges)	2) 719,200	400,065	133,607	185,528
	<u>2,700,000</u>	<u>417,212</u>	<u>139,334</u>	<u>2,143,454</u>
<b>TOTAL FINANCING</b>	<b><u>\$3,108,309</u></b>	<b><u>\$624,583</u></b>	<b><u>\$154,834</u></b>	<b><u>\$2,328,892</u></b>

**Financial Note**

1) Sam Katz Holdings \$50,058  
Old Oak Properties 104,776  
TOTAL REIMBURSED \$154,834

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

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Alan Dunbar  
Manager of Financial Planning & Policy