

Chair and Members  
Civic Works Committee

January 13, 2012  
(Award Contract)

**RE: Rotating Drum Thickener (RDT) Purchase from Ocean Chemicals  
Capital Project ES5164 - 2009 New Equipment PCP  
Ocean Chemical Corporation - \$150,000 (excluding H.S.T.)**

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Wastewater and Treatment, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$680,016	\$680,016		\$0
Construction	1,877,617	1,724,977	152,640	0
City Related Expenses	10,053	10,053		0
Vehicles & Equipment	2,337,314	1,002,350		1,334,964
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$4,905,000</u></b>	<b><u>\$3,417,396</u></b>	<b><u>\$152,640</u></b> 1)	<b><u>\$1,334,964</u></b>

**SOURCE OF FINANCING:**

Drawdown from Sewage Works Reserve Fund	\$4,905,000	\$3,417,396	\$152,640	\$1,334,964
<b>TOTAL FINANCING</b>	<b><u>\$4,905,000</u></b>	<b><u>\$3,417,396</u></b>	<b><u>\$152,640</u></b>	<b><u>\$1,334,964</u></b>

**Financial Note:**

1) Contract Price	\$150,000
Add: HST @13%	19,500
Total Contract Price Including Taxes	169,500
Less: HST Rebate	16,860
Net Contract Price	<u>\$152,640</u>

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Alan Dunbar  
Manager of Financial Planning & Policy