

APPENDIX 'A'

Chair and Members
Finance & Administrative Services Committee

#11177
January 6, 2012
(Appoint Consulting Engineer)

RE: Corporate Asset Management Process
Capital Project TS1346 - Corporate Asset Management Development
CH2M Hill Canada Limited - \$170,863.00 (excluding H.S.T.)

FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:

Finance Department confirms that the cost of this project can not be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director of Corporate Assets, the detailed source of financing for this project is:

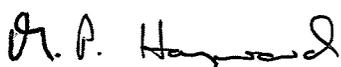
<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Additional Funding Required</u>	<u>Revised Budget</u>
Engineering	\$150,000	\$23,870	\$173,870
NET ESTIMATED EXPENDITURES	<u>\$150,000</u>	<u>\$23,870</u> 1)	<u>\$173,870</u>
 <u>SOURCE OF FINANCING:</u>			
Drawdown from Operating Contingency Reserve	\$150,000		\$150,000
Additional drawdown from Operating Contingency Reserve 2)	0	23,870	23,870
TOTAL FINANCING	<u>\$150,000</u>	<u>\$23,870</u>	<u>\$173,870</u>

Financial Note:

1) Contract Price	\$170,863
Add: HST @13%	22,212
Total Contract Price Including Taxes	<u>193,075</u>
Less: HST Rebate	19,205
Net Contract Price	<u>\$173,870</u>

2) The additional funding requirement of \$23,870 is available as an additional drawdown from the Operating Contingency Reserve.

EH


 for _____
 Larry Palarchio
 Director of Financial Planning & Policy