Appendix "B"

Bill No.

By-law No.

A by-law to amend By-law No. A-8, the Property Tax Collection By-law.

WHEREAS section 317 of the Municipal Act, 2001 provides for the passing of by-laws for the levying of interim rates of taxation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. Part 1 of By-law A-8, the Property and Business Tax Collection By-law, is hereby amended by deleting section 1.8 and replacing that section with the following:
 - 1.8 Interim Levy Calculation
 For the year 2015 the interim levy for a property shall be calculated as 41.08% of the total amount of taxes for municipal and school purposes levied on the property for the previous year.
- 2. This by-law comes into force on January 1, 2015

PASSED in Open Council on November 11, 2014

Joni Baechler Mayor

Catharine Saunders City Clerk

First Reading – November 11, 2014 Second Reading – November 11, 2014 Third Reading – November 11, 2014