Bill No. 475 2014

By-law No. A.-____

A by-law to repeal By-law No. A.-5636-96 entitled "A by-law to establish the Storybook Gardens Reserve Fund".

WHEREAS section 5(3) of the Municipal Act, 2001, as amended, S.O. 2001, c.25, provides that a municipal power shall be exercised by by-law;

AND WHEREAS the Municipal Council deems it no longer necessary to maintain the "Storybook Gardens Reserve Fund as future projects will be funded out of the City Facilities Reserve Fund.

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. By-law No. A.-5636-96 entitled "A by-law to establish the Storybook Gardens Reserve Fund" passed by Council on March 22, 1999 is hereby repealed.
- 2. The monies standing in the Storybook Gardens Reserve Fund be transferred to the City Facilities Reserve Fund.
- 3. This by-law comes into force on the day it is passed.

PASSED in Open Council on October 14, 2014.

J. Baechler Mayor

Catharine Saunders City Clerk