

London Development Institute

September 8, 2014

By Email

City of London
300 Dufferin Avenue
London, Ontario
N6A 4L9

Attn.: Chair and Members of the Planning Committee

Re: Agenda Item 18, Lands South of Exeter Road, North of Dingman Drive, East of White Oak Road and West of the Murray Marr Drain, September 9, 2014

Chair and Members of the Committee,

The LDI has concerns with the provisions of the second Clause (a) on Page 289 of the Agenda that Staff be authorized to affect an adjustment to the capital budget to refinance the purchase of land for the Old Oak SWM facility for the recovery of \$900,000.00 and transfer the funding obligation to the DC SWM reserve fund.

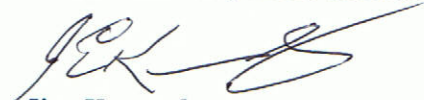
The City's finance department has raised concerns about the health of the DC SWM fund and any adjustments to the financing of this SWM facility should wait until the future land use designations have been determined through the completion of a Secondary or Community Plan.

The proposed Transitional Industrial policy on Page 307 of the report will allow Industrial development on these lands to continue to develop and evolve for Light Industrial uses over the shorter term.

There is no way to determine the financial contribution to this facility until the final land use designations are determined and Staff should not be authorized to make any adjustments to the capital budget at this time.

Sincerely,

London Development Institute



Jim Kennedy
President, LDI

cc LDI Members
cc Scott Mathers, Development Finance
cc Edward Soldo, Transportation Manager
cc John Braam, City Engineer
cc Mark Johnson, Planner, City of London