

APPENDIX 'A'

Chair and Members
Community & Protective Services Committee

#14149
August 15, 2014
(Increase Contract Price)

**RE: Westminster Working Group - Community Connections Project,
Ecological Studies and Conservation Master Plan Funding (Sub-ledger NTP21213)
Capital Project PD2243-13 - 2013 Maintain Environmental Significant Areas
North South Environmental Inc Contract Increase (from \$93,049.00 to \$103,910.50) (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Planning & City Planner, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$119,955	\$108,903	\$11,052	\$0
Construction	79,921	46,870		33,051
City Related Expenses	124	124		0
NET ESTIMATED EXPENDITURES	<u>\$200,000</u>	<u>\$155,897</u>	<u>\$11,052</u> 1)	<u>\$33,051</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$200,000	\$155,897	\$11,052	\$33,051
TOTAL FINANCING	<u>\$200,000</u>	<u>\$155,897</u>	<u>\$11,052</u>	<u>\$33,051</u>

Financial Note:

1) Revised Contract Price	Total
Less: Amount Previously Approved	\$103,911
Contract Increase	93,049
Add: HST @13%	10,862
Total Contract Increase	1,412
Less: HST Rebate	12,273
Net Contract Increase	1,221
	<u>11,052</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy