

From: MIKE INGLIS
Sent: Tuesday, August 26, 2014 1:15 PM
To: Henderson, Mark
Cc: Brown, Matt; Fleming, John M.; Polhill, Bud; City of London, Mayor
Subject: Hyde Park Business Assoc proposal at the planning committee tonight

Hi Mark,

I just wanted to pass on our interest in the HPBA proposal that is being brought forward to the Planning committee tonight- proposed initiation of a Community Improvement plan, referencing the proposed project by D&S Piano for the Hyde Park area..

As you are aware, Gymworld is in the same boat in requiring some support to help develop a community minded project in Hyde Park. This seems like the right time for some new policies to be developed to help small businesses, as owner occupied property owners invest in this community, to provide construction jobs, more employment opportunities and an increased property tax base.

Obviously, we are not the only ones out there that are contemplating a project that has DC's as being the main stumbling block to "pulling the trigger " on a project to go in the ground next year. We have heard some comments such as why should the public tax payers should be "on the hook" for the forgiveness of any development charges- however some small business projects are discretionary in nature and just won't happen if there is a disconnect between the costs of development and the nature of the business involved. As in our case, Gymnastics, Diving and Cheerleading is not Retail/Office developments and should not factor into the MACRO philosophy that DC's are based upon. As of now- without exception, DC rates looks at the next 20 years of budgeted Retail/Office development and the associated 20 years of servicing cost to determine the DC rate. Small businesses' that cater to cultural and recreational programming create healthy and vibrant communities, and need a helping hand that will pay dividends to the residence of London for years and generations to come.

Respectfully,

Mike
Gymworld Inc