

Economic Development Reserve Fund

ECONOMIC DEVELOPMENT RESERVE FUND (in \$'000's)

|  | 2010          | 2011         | 2012         | 2013         | 2014          | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         | 2021         | 2022         | 2023         | 2024         | 2025         | 2026         | Total          |        |
|--|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|--------|
| Opening Balance  | 3,500         | 11,054       | 7,284        | 6,090        | 9,259         | 4,004        | 4,286        | 3,860        | 3,424        | 2,977        | 2,975        | 4,997        | 4,033        | 3,044        | 5,068        | 8,155        | 12,231       | 3,500          |        |
| <b>Inflows:</b>  |               |              |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                |        |
| Tax Supported Contribution Including Assessment Growth Allocation) | 6,500         | 1,300        | 3,007        | 3,974        | 8,174         | 8,174        | 8,174        | 8,174        | 8,174        | 3,974        | 3,974        | 3,974        | 3,974        | 3,974        | 3,974        | 3,974        | 3,974        | 87,443         |        |
| Tax Supported Surplus  | 4,500         |              |              |              | 3,800         |              |              |              |              |              |              |              |              |              |              |              |              |                | 8,300  |
| OMPF Funding   |               | 4,000        |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 4,000  |
| Transfer from Operating Budget Contingency Reserve                 |               |              | 3,600        | 700          |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 4,300  |
| Transfer from Public Sector Capital Grant                          |               |              |              | 20           |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 20     |
| Transfer from Economic Development Infrastructure Reserve Fund     |               | 294          |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 294    |
| Transfer from Vehicles & Equipment Replacement Reserve Fund        |               | 1,000        |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 1,000  |
| Sewer Rate Supported Contribution                                  |               | 505          | 505          | 505          | 505           | 505          | 505          | 101          | 90           | 79           | 98           | 111          | 87           | 100          | 163          | 252          | 354          | 2,525          |        |
| Interest   | 54            | 152          | 137          | 134          | 173           | 102          | 101          | 90           | 79           | 73           | 98           | 111          | 87           | 100          | 163          | 252          | 354          | 2,262          |        |
| <b>Total Contributions</b>   | <b>11,054</b> | <b>7,251</b> | <b>7,249</b> | <b>5,333</b> | <b>12,652</b> | <b>8,781</b> | <b>8,275</b> | <b>8,264</b> | <b>8,253</b> | <b>4,047</b> | <b>4,072</b> | <b>4,085</b> | <b>4,061</b> | <b>4,074</b> | <b>4,137</b> | <b>4,226</b> | <b>4,328</b> | <b>110,144</b> |        |
| <b>Draws:</b>  |               |              |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                |        |
| New Economy-London International Airport (Cargo Centre)            | 2,500         |              |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 2,500  |
| New Economy-Goodwill Industries                                    | 600           |              |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 600    |
| New Economy-Grand Theatre  | 400           |              |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 400    |
| New Economy-Wastewater Technology Centre                           |               |              |              |              | 300           |              |              |              |              |              |              |              |              |              |              |              |              |                | 300    |
| New Economy-Centre For Life Sciences (Medical Devices)             |               |              |              |              | 800           | 150          | 350          | 350          | 350          |              |              |              |              |              |              |              |              |                | 2,000  |
| New Economy-Int'l Composite Materials Centre                       |               | 5,000        | 5,000        |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                | 10,000 |
| New Economy-Fanshawe College                                       |               | 6,000        | 3,000        | 1,500        | 1,500         | 1,500        | 1,500        | 1,500        | 1,500        | 2,000        |              |              |              |              |              |              |              |                | 20,000 |
| New Economy-Fanshawe College Tax back Grant                        |               |              |              |              |               | 75           | 75           | 75           | 75           | 75           | 75           | 75           | 75           | 75           | 75           | 75           | 75           |                | 900    |
| Wonderland Rd & Hwy 401  |               |              |              | 226          | 208           |              |              |              |              |              |              |              |              |              |              |              |              |                | 439    |
| Veterans Memorial Parkway  |               |              |              | 21           | 300           |              |              |              |              |              |              |              |              |              |              |              |              |                | 893    |
| IEPC - Employment Support Network                                  |               |              |              |              | 102           |              |              |              |              |              |              |              |              |              |              |              |              |                | 102    |
| IEPC - London Medical Innovation and Commercialization Network     |               |              |              |              | 10,000        |              |              |              |              |              |              |              |              |              |              |              |              |                | 10,000 |
| IEPC - Industrial Land Development Strategy                        |               |              |              |              | 4,800         | 4,800        | 4,800        | 4,800        | 4,800        |              |              |              |              |              |              |              |              |                | 24,000 |
| IEPC - Kilmer Brownfield Reach Study for 111 Horton Street         |               |              |              | 54           | 147           |              |              |              |              |              |              |              |              |              |              |              |              |                | 201    |
| <b>Additional Potential Projects:</b>                              |               |              |              |              |               |              |              |              |              |              |              |              |              |              |              |              |              |                |        |
| <b>Fanshawe College Downtown Campus - Phase II</b>                 |               |              |              |              |               | 975          | 975          | 975          | 975          | 975          | 975          | 975          | 975          | 975          | 975          | 975          | 975          | 975            | 9,900  |
| <b>Other</b>   |               |              |              |              | 1,000         | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000        | 1,000          | 15,000 |
| Total Draws  | 3,500         | 11,021       | 8,443        | 2,164        | 17,907        | 8,500        | 8,700        | 8,700        | 8,700        | 8,700        | 4,050        | 2,050        | 5,050        | 5,050        | 2,050        | 1,050        | 150          | 150            | 97,235 |
| Closing Balance  | 11,054        | 7,284        | 6,090        | 9,259        | 4,004         | 4,286        | 3,860        | 3,424        | 2,977        | 2,975        | 4,997        | 4,033        | 3,044        | 5,068        | 8,155        | 12,231       | 16,409       | 16,409         |        |