

APPENDIX 'A'

#14162

Chair & Members
Community & Protective Services Committee

August 15, 2014
(Appoint Consulting Engineer)

**RE: Richmond to Adelaide Street North - Thames Valley Parkway
Environmental Assessment Study
Capital Project PD2135 - 2010 Maintain Thames Valley Parkway (Subledger P1731201)
Dillon Consulting Limited - \$234,273.00 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Planning & City Planner, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$357,340	\$118,944	\$238,396	\$0
Construction	148,631	44,935		103,696
City Related Expenses	1,191	1,191		0
NET ESTIMATED EXPENDITURES	<u>\$507,162</u>	<u>\$165,070</u>	<u>\$238,396</u> 1)	<u>\$103,696</u>

SOURCE OF FINANCING:

Federal Gas Tax	\$507,162	\$165,070	\$238,396	\$103,696
TOTAL FINANCING	<u>\$507,162</u>	<u>\$165,070</u>	<u>\$238,396</u>	<u>\$103,696</u>

Financial Note:

1) Contract Price	\$234,273
Add: HST @13%	30,455
Total Contract Price Including Taxes	<u>264,728</u>
Less: HST Rebate	26,332
Net Contract Price	<u>\$238,396</u>

2) There are no anticipated additional operating costs associated with this study.

EH

Alan Dunbar
Manager of Financial Planning & Policy