

Chair and Members  
Civic Works Committee

January 13, 2012  
(Approve Additional Consulting Fees)

**RE: Municipal Class Environmental Assessment Study for Pincombe Drain Storm/Drainage,  
Stormwater Management Servicing and Drain Restoration Works  
Capital Project ES2486 - Wonderland Road Ditch Remediation Work  
Stantec Consulting Limited - \$194,100 (excluding H.S.T.)**

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Wastewater and Treatment, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$340,673	\$315,233	\$25,440	\$0
Land Purchase	570,000			570,000
Construction	859,355			859,355
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$1,770,028</u></b>	<b><u>\$315,233</u></b>	<b><u>\$25,440</u></b> 1)	<b><u>\$1,429,355</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
Drawdown from Sewage Works Reserve Fund	\$1,770,028	\$315,233	\$25,440	\$1,429,355
<b>TOTAL FINANCING</b>	<b><u>\$1,770,028</u></b>	<b><u>\$315,233</u></b>	<b><u>\$25,440</u></b>	<b><u>\$1,429,355</u></b>

1) **Financial Note:**

Estimated Expenditure	\$194,100
Less Amount Previously Approved by Council July 26, 2010	169,100
Net Estimated Expenditure	<u>25,000</u>
Add: HST @13%	3,250
Total Contract Price	<u>28,250</u>
Less: HST Rebate	2,810
Net Contract Price	<u>\$25,440</u>

JG



Alan Dunbar

Manager of Financial Planning & Policy