

APPENDIX 'A'

#14154

Chair & Members
Civic Works Committee

August 15, 2014
(Appoint Consulting Engineer)

**RE: Water Quality Evaluation of Waterways
Subledger - NT14ES14
Capital Project ES2452 - Water Quality and Storm Flow
Parish Geomorphic Ltd. - \$226,610.00 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$1,960,000	\$837,770	\$230,598	\$891,632
NET ESTIMATED EXPENDITURES	<u>\$1,960,000</u>	<u>\$837,770</u>	<u>\$230,598</u> 1)	<u>\$891,632</u>
<u>SOURCE OF FINANCING:</u>				
Drawdown fr. Sewage Works R.F.	\$1,960,000	\$837,770	\$230,598	\$891,632
TOTAL FINANCING	<u>\$1,960,000</u>	<u>\$837,770</u>	<u>\$230,598</u>	<u>\$891,632</u>

Financial Note:

1) Contract Price	\$226,610
Add: HST @13%	29,459
Total Contract Price Including Taxes	256,069
Less: HST Rebate	25,471
Net Contract Price	<u>\$230,598</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy