

APPENDIX 'A'

#14112

Chair and Members  
Civic Works Committee

July 11, 2014  
(Appoint Consulting Engineer)

**RE: Functional & Detailed Design of the Old Victoria No. 1 Stormwater Management Facility (Subledger SWM14006)  
New Capital Project ESSWM-OV1 - SWM Facility - Old Victoria No. 1  
AECOM Canada Ltd. - \$233,506.00 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can not be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads and Transportation, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>This Submission</u></b>	<b><u>Revised Budget</u></b>
Engineering	\$0	\$237,616	\$237,616
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$0</u></b>	<b><u>\$237,616</u></b> 1)	<b><u>\$237,616</u></b>
<b><u>SOURCE OF FINANCING:</u></b>			
Drawdown from City Services - Mjr SWM Reserve Fund (Development Charges) 2)	\$0	\$237,616	\$237,616
<b>TOTAL FINANCING</b>	<b><u>\$0</u></b>	<b><u>\$237,616</u></b>	<b><u>\$237,616</u></b>

**Financial Note:**

- |                                      |                  |
|--------------------------------------|------------------|
| 1) Contract Price                    | \$233,506        |
| Add: HST @13%                        | 30,356           |
| Total Contract Price Including Taxes | 263,862          |
| Less: HST Rebate                     | 26,246           |
| Net Contract Price                   | <u>\$237,616</u> |
- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2014. The 2014 Development Charges Background Study was approved by Council on June 24, 2014.

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Larry Palarchio  
Director of Financial Planning & Policy