

10TH REPORT OF THE
INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Meeting held on July 21, 2014, commencing at 1:03 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Councillors M. Brown, D.G. Henderson, P. Hubert, and P. Van Meerbergen and L. Rowe (Acting Secretary).

ALSO PRESENT: Councillors W.R. Monteith, S. Orser and H.L. Usher; A. Zuidema, R. Armistead, M. Butlin, T. Corbett (Legal Counsel), A. Dunbar, C. Dziedzic, J.M. Fleming, K. Graham, M. Hayward, G.T. Hopcroft, D. Munteer and M. Ribera.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

Recommendation: That it BE NOTED that Councillor J.B. Swan disclosed a pecuniary in clause 5 of this Report having to do with a Mixed-Use Development Including a Performing Arts Centre, by indicating that his employer, Orchestra London, is involved in this project.

II. CONSENT ITEMS

2. 150th Anniversary of Canada Celebration Funding Request

Recommendation: That, on the recommendation of the City Manager, the following actions be taken with respect to the London Celebrates Canada request for ongoing operational funding for the 150th Anniversary of Canada Celebration in 2017:

- a) the London Celebrates Canada Business Plan for the 150th Anniversary of Canada Celebration, attached as Appendix "A" to the staff report dated July 21, 2014 BE RECEIVED for consideration;
- b) London Celebrates Canada, which is a not-for-profit incorporated organization of volunteers BE PROVIDED with ongoing operational funding for four years from 2014 to 2017, for the purpose of hiring the 150th Anniversary of Canada Coordinator, as follows, to be reduced by any Federal funding that may become available:

2014 \$10,000
2015 \$40,000
2016 \$40,000
2017 \$40,000
- c) the London Heritage Council BE PROVIDED with \$10,000 in ongoing operational funding for four years from 2014 to 2017 to cover administration expenses and supervision of the 150th Anniversary of Canada Coordinator;
- d) the City of London Culture Office BE DIRECTED to oversee the administration the 150th Anniversary of Canada Celebration for the City of London; it being noted that the Office would oversee the Strategic Funding Framework Agreement with London Celebrates Canada, and the Culture Office already holds a long-term service agreement with the London Heritage Council; and
- e) the City of London Culture Office, together with its community partners London Celebrates Canada and the London Heritage Council BE REQUESTED to report back in the future with a detailed Operational Programming Plan and funding request for London's 150th Anniversary of Canada for the year 2017. (2014-F11A)

Motion Passed

YEAS: J.B. Swan, D.G. Henderson, M. Brown, P. Van Meerbergen, P. Hubert, J.L. Baechler (6)

3. Western University and Western University Research Parks Progress Report

Recommendation: That, on the recommendation of the Managing Director, Development and Compliance Services and Chief Building Official, the following actions be taken with respect to the Western University and Western University Research Parks update:

- a) the staff report dated July 21, 2014 BE RECEIVED for information; and
- b) the Civic Administration BE REQUESTED to report back on this matter every six months, rather than quarterly, as previously directed by Council. (2014-D02)

Motion Passed

YEAS: J.B. Swan, M. Brown, P. Van Meerbergen, P. Hubert, J.L. Baechler (5)

(Secretary's Note: Part b) will require a reconsideration of Council as the original direction related to quarterly reporting occurred on October 1, 2013 as part c) of clause 2 of the 11th Report of the Investment and Economic Prosperity Committee.)

4. London Medical Innovation and Commercialization Network - Grant Agreement

Recommendation: That, on the recommendation of the Managing Director, Corporate Services, Chief Financial Officer and City Treasurer, the following actions be taken with respect to the London Medical Innovation and Commercialization Network:

- a) the proposed by-law, included as Appendix A to the staff report dated July 21, 2014, BE INTRODUCED at the Council meeting of July 29, 2014 to:
 - (i) authorize and approve a Grant Agreement (Appendix B to the staff report dated July 21, 2014) for the London Medical Innovation and Commercialization Network, attached as Schedule "A" to the by-law; and
 - (ii) authorize the Mayor and the City Clerk to executive the Agreement authorized and approved in a) i), above; and,
- b) the financing for this project, in the amount of \$10 million, BE APPROVED as set out in the Sources of Financing Report attached hereto as Appendix "C" to the staff report dated July 21, 2014. (2014-L04A)

Motion Passed

YEAS: J.B. Swan, D.G. Henderson, M. Brown, P. Van Meerbergen, P. Hubert, J.L. Baechler (6)

III. SCHEDULED ITEMS

5. Mixed-Use Development Including a Performing Arts Centre: Business Plan Proposed Conditions - Update (Managing Director, Corporate Services and City Treasurer and Chief Financial Officer)

Recommendation: That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the following actions be taken with respect to a Mixed-Use Development, including a Performing Arts Centre:

- a) the Civic Administration BE AUTHORIZED to expand the scope of the work being undertaken by Novita to perform a thorough review of the business plan submitted by the project proponents, to also include undertaking the following, which will assist in the development and evaluation of a business plan:
 - i) market analysis;
 - ii) facility program and design criteria;
 - iii) site analysis and criteria; and,
- b) the proponents BE REQUESTED to seek the financial support of the Provincial and Federal Governments on the basis that the City of London is giving serious consideration to a Mixed-Use Development, including a Performing Arts Centre; it being noted that the City's approval of the project would be subject to the provision of a satisfactory business plan which would, at a minimum, address the components outlined in Appendix "B" to the staff report dated July 21, 2014;

it being noted that the Investment and Economic Prosperity Committee heard the attached presentation from the Managing Director, Corporate Services and City Treasurer/Chief Financial Officer with respect to this matter. (2014-M16)

Motion Passed

YEAS: M. Brown, P. Van Meerbergen, P. Hubert, J.L. Baechler (4)

NAYS: D.G. Henderson (1)

IV. ITEMS FOR DIRECTION

None.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. CONFIDENTIAL

(See Confidential Appendix to the 10th Report of the Investment and Economic Prosperity Committee enclosed for Members only.)

The Investment and Economic Prosperity Committee convened in camera from 1:07 PM to 1:13 PM after having passed a motion to do so, with respect to the following matter:

- C-1. A matter pertaining to advice that is subject to solicitor-client privilege, including communications necessary for that purpose, as it relates to the London Medical Innovation and Commercialization Network Grant Agreement.

VII. ADJOURNMENT

The Meeting adjourned at 3:04 PM.