

London Downtown Campus

Phase II

Presentation to Corporate Services Committee
July 22, 2014



Exciting Opportunity for Downtown

- Reconstruction and expansion of the Kingsmill building
 - six-storeys
 - 101,000 square foot campus
 - 1,600 students
- Twice the size of what was originally envisioned

Partners in Economic Revitalization

- City of London approached Fanshawe about a downtown campus
- Original agreement would bring 1,000 students to downtown over two phases
- Centre for Digital and Performance Arts opened with 400 students in January 2014

Bringing life back into downtown ...

“...it’s a selling point to be close to talent and the resources required to service our local, national and global clients.”

Eric Vardon, CEO, Arcane Studio

“Fanshawe students have been a blessing for the downtown, the vibrancy of the individuals, the excitement, have all contributed to a healthier environment.”

Bob Usher, General Manager, Covent Garden Market

“...residential development, Budweiser Gardens and the new Fanshawe College campus that may soon expand into the Kingsmill’s building are all factors bringing better quality independent businesses to the core.”

Realtor Peter Mullins (quoted in the London Free Press)

Phase II Proposal

- Kingsmill building has the location and property footprint to meet requirements.
- Building poses some challenges including Building, Fire and Accessibility codes
- Conclusion: rebuild and expand the interior of the building

Thinking Big: A Bold Idea

- Reconstruct the interior; expand with additional three floors
- Accommodate 1,600 rather than 600 originally planned
- Double the students downtown
- Similar in size to Western University's affiliated colleges

Respecting the past

- Adaptive reuse of the building
- Plan to incorporate some historical elements
- Make every reasonable effort to preserve the Dundas Street façade
- Kingsmill family is supportive



Streetscape - Dundas Street

Concept rendering prepared by Projected Images

Financing

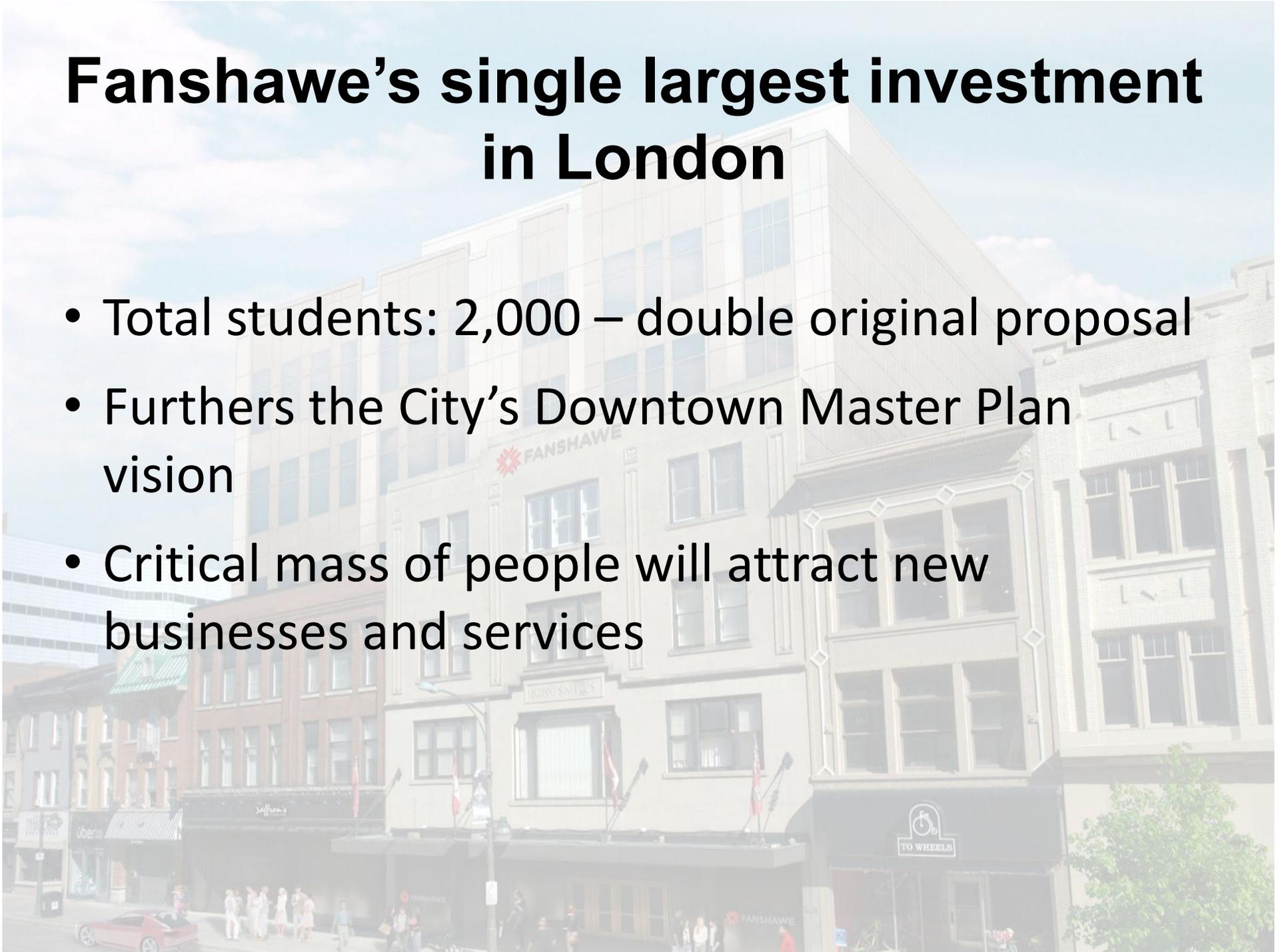
- Total cost estimate: \$66.2 M
- Fanshawe's investment: \$46.2 M
- City's existing commitment: \$10 M
Economic Development Grant
- New request: extend the existing grant by an additional \$10 M over 10 years
- Civic Administration provided with detailed information

Total Impact of Investment: Original and Revised

	Space (sq. ft 000's)	Students	Fanshawe Investment (millions)	City Investment (millions)
Phase I (completed 2014)	50	400	\$10	\$10
Original Phase II	60	600	\$10	\$10
Original Total Impact	110	1,000	\$20	\$20
Phase I (completed 2014)	50	400	\$10	\$10
Revised Phase II	101	1,600	\$46	\$20
Revised Total Impact	151	2,000	\$56	\$30

Fanshawe's single largest investment in London

- Total students: 2,000 – double original proposal
- Furthers the City's Downtown Master Plan vision
- Critical mass of people will attract new businesses and services



“You can't rely on bringing people downtown, you have to put them there.”

- Jane Jacobs

