

July 9, 2014

Her Worship Mayor Joni Baechler and Members of City Council Corporation of the City of London 300 Dufferin Avenue, P.O. Box 5035 London, Ontario N6A 4L9

Dear Mayor and Members of London City Council;

Fanshawe is about to make one of the most strategic capital investments it has ever made as it decides where to expand the College. Our experience so far with the Centre for Digital and Performance Arts in the former Royal Trust Building on Dundas Street has encouraged us to give serious consideration to developing a major campus in downtown London, twice the size of what was originally envisioned.

To that effect, Fanshawe has made a conditional offer to purchase the Kingsmill building that remains in effect until early August 2014. The Kingsmill building offers Fanshawe and the City a unique opportunity for growth and development in downtown London and to secure a positive, long-term constructive use of the Kingsmill building that will soon be empty.

This is the single largest capital investment the College has ever made – and we are prepared to make it in downtown London. This project will further the City's Downtown Master Plan Vision to revive Dundas Street and supports the transformation of London's core into a vibrant destination for arts, education, culture, shopping, living, dining and working. When completed as planned, it will be the size of many small colleges throughout Ontario and similar in size to Western University's affiliated colleges.

Because the revised scope of this project is significantly greater than originally envisioned, Fanshawe is seeking a grant of \$1 million annually over 10 years from the City. This grant would be over and above the \$10 million the City has already committed for the next phase of the College's downtown campus development. Fanshawe is prepared to invest up to \$46.2 million of its own money for this development and requires the extra grant to assist with the significant additional costs associated with an infill development within a heritage district in downtown London.

Fanshawe is also asking for the City's support by approving essential heritage alterations requested by the current building owners.

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July 9, 2014 Page 2

The potential of a major campus in downtown London is a game changer for Fanshawe and the City of London. The City has made difficult and wise choices in the past when it invested in rebuilding Covent Garden Market, Budweiser Gardens and the new Central Library. This investment has the potential to be equally as significant and requires leadership.

This is the largest, but only one of many investments Fanshawe has made or will be making in this city, including purchasing the former Small Business Centre to build the Centre for Applied Transportation Technology, the recently announced purchase of the former Jazz airport hangar for aviation programs, and it is actively pursuing an investment in the Advanced Manufacturing Park with a request for federal government funding.

If the City of London decides against this additional investment in the downtown campus, the College will need to revisit its business plan to assess the feasibility of this downtown expansion relative to other capital investment priorities and opportunities.

I thank you in advance for the ongoing, collaborative working relationship and look forward to working with the City on achieving an even greater vision for a vibrant, exciting and sustainable downtown London.

Yours truly.

Peter Devlin

President, Fanshawe College