

APPENDIX 'A'

#14139

Chair and Members
Civic Works Committee

July 11, 2014
(Award Contract)

**RE: Large Diameter Watermain Inspection: Renewal of Monitoring Contract (Subledger NT14EW08)
Capital Project EW3538 - CPP AFO Monitoring Program
Pure Technologies Ltd. - \$149,865.89 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCE OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$247,496	\$231,248		\$16,248
Other City Related Expenses (Monitoring)	152,504		152,504	0
NET ESTIMATED EXPENDITURES	<u>\$400,000</u>	<u>\$231,248</u>	<u>\$152,504</u> 1)	<u>\$16,248</u>
 <u>SOURCE OF FINANCING:</u>				
Capital Water Rates	\$400,000	\$231,248	\$152,504	\$16,248
TOTAL FINANCING	<u>\$400,000</u>	<u>\$231,248</u>	<u>\$152,504</u>	<u>\$16,248</u>

Financial Note

- | | |
|--------------------------------------|------------------|
| 1) Contract Price | \$149,866 |
| Add: HST @13% | 19,483 |
| Total Contract Price Including Taxes | <u>169,349</u> |
| Less: HST Rebate | 16,845 |
| Net Contract Price | <u>\$152,504</u> |
- 2) Year two and three of this monitoring contract in the amount of \$149,865.89 (excluding H.S.T.) per year will be accommodated within the 2015 and 2016 budget for capital project EW3538 - CPP AFO Monitoring Program.

JG

Alan Dunbar
Manager of Financial Planning & Policy