

APPENDIX 'A'

#14138

July 11, 2014

Chair and Members
Civic Works Committee

(Increase Consulting Fees)

**RE: Commissioners Road West Widening Wonderland Road South to Viscount Road (Subledger RD090026)
Capital Project ES3106 - Commissioners Rd Sewer Repl. Viscount to Wonderland
Capital Project EW3572 - Commissioners Rd Watermain Replacement
Capital Project TS1470 - Commissioners Rd Widening from Wonderland to Viscount
Delcan Corporation - Consulting Increase (from \$359,392 to \$519,106) (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

ESTIMATED EXPENDITURES	Approved Budget	Committed to Date	This Submission	Balance for Future Work
<u>ES3106-Commissioners Rd. Swr. Repl. Viscount to Wonderland</u>				
Engineering	\$100,000		\$41,801	\$58,199
<u>EW3572-Commissioners Rd. Wtrmn. Repl.</u>				
Engineering	50,000		50,000	0
<u>TS1470-Commissioners Rd. Widening from Wonderland to Viscount</u>				
Engineering	605,700	466,388	70,724	68,588
Land Purchase	2,069,471	512,044		1,557,427
Construction	21,441	21,441		0
Relocate Utilities	650,350	650,350		0
	<u>3,346,962</u>	<u>1,650,223</u>	<u>70,724</u>	<u>1,626,015</u>
NET ESTIMATED EXPENDITURES	<u>\$3,496,962</u>	<u>\$1,650,223</u>	<u>\$162,525</u> 1)	<u>\$1,684,214</u>

SOURCE OF FINANCING:

<u>ES3106-Commissioners Rd. Swr. Repl. Viscount to Wonderland</u>				
Drawdown from Sewage Works Reserve Fund	100,000		41,801	58,199
<u>EW3572-Commissioners Rd. Wtrmn. Repl.</u>				
Drawdown from Capital Water Reserve Fund	50,000		50,000	0
<u>TS1470-Commissioners Rd. Widening from Wonderland to Viscount</u>				
Debenture By-Law No. W.-1778-97	2) 929,762	207,031	10,964	711,767
Drawdown from Industrial Oversizing R.F.	48,800	48,800		0
Drawdown from City Services - Roads Reserve Fund (Development Charges)	3) 2,368,400	1,394,392	59,760	914,248
	<u>3,346,962</u>	<u>1,650,223</u>	<u>70,724</u>	<u>1,626,015</u>
TOTAL FINANCING	<u>\$3,496,962</u>	<u>\$1,650,223</u>	<u>\$162,525</u>	<u>\$1,684,214</u>

Financial Note:

	ES3106	EW3572	TS1470	Total
1) Estimated Expenditure	\$41,078	\$49,135	\$428,893	\$519,106
Less: Amount previously approved 11/23/2009			359,392	359,392
Contract Price	41,078	49,135	69,501	159,714
Add: HST @13%	5,340	6,388	9,035	20,763
Total Contract Price Including Taxes	46,418	55,523	78,536	180,477
Less: HST Rebate	4,617	5,523	7,812	17,952
Net Contract Price	<u>\$41,801</u>	<u>\$50,000</u>	<u>\$70,724</u>	<u>\$162,525</u>

NOTE TO CITY CLERK:

- 2) The City Clerk be authorized to increase Debenture By-Law No. W.-1778-97 by \$656,162 from \$273,600 to \$929,762.
- 3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

JG

Larry Palarchio
Director of Financial Planning & Policy