

Chair and Members
Civic Works Committee

July 11, 2014
(Award Contract)

RE: Long-Term Large Diameter Pipe Inspection Strategy and Single Source Procurement (Subledger NT14EW08)
Capital Project EW3717-13 - 2013 Inspect Trunk Concrete Pressure
Capital Project EW3717-14 - 2014 Inspect Trunk Concrete Pressure
Pure Technologies Ltd. - \$1,076,660.00 (excluding H.S.T.) Arva-Huron Pipeline
Pure Technologies Ltd. - \$904,900.00 (excluding H.S.T.) Elgin Pipeline

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>EW3717-13-2013 Inspect Trunk Concrete Pressure</u>				
Engineering	\$49,527	\$49,527		\$0
Construction	1,095,609		1,095,609	0
	<u>1,145,136</u>	<u>49,527</u>	<u>1,095,609</u>	<u>0</u>
<u>EW3717-14-2014 Inspect Trunk Concrete Pressure</u>				
Engineering	89,717	89,717		0
Construction	942,604		920,826	21,778
	<u>1,032,321</u>	<u>89,717</u>	<u>920,826</u>	<u>21,778</u>
NET ESTIMATED EXPENDITURES	<u>\$2,177,457</u>	<u>\$139,244</u>	<u>\$2,016,435</u>	<u>\$21,778</u>
<u>SOURCE OF FINANCING:</u>				
<u>EW3717-13-2013 Inspect Trunk Concrete Pressure</u>				
Capital Water Rates	\$860,430	\$49,527	\$810,903	\$0
Drawdown from Capital Water Reserve Fund	284,706		284,706	0
	<u>1,145,136</u>	<u>49,527</u>	<u>1,095,609</u>	<u>0</u>
<u>EW3717-14-2014 Inspect Trunk Concrete Pressure</u>				
Capital Water Rates	1,032,321	89,717	920,826	21,778
TOTAL FINANCING	<u>\$2,177,457</u>	<u>\$139,244</u>	<u>\$2,016,435</u>	<u>\$21,778</u>

1) **Financial Note**

	<u>EW3717-13</u>	<u>EW3717-14</u>	<u>Total</u>
Contract Price	\$1,076,660	\$904,900	\$1,981,560
Add: HST @13%	139,966	117,637	257,603
Total Contract Price Including Taxes	<u>1,216,626</u>	<u>1,022,537</u>	<u>2,239,163</u>
Less: HST Rebate	121,017	101,711	222,728
Net Contract Price	<u>\$1,095,609</u>	<u>\$920,826</u>	<u>\$2,016,435</u>

JG

Alan Dunbar
Manager of Financial Planning & Policy