



TO:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON JUNE 17, 2014
FROM:	MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT:	REVISION OF TAXES SECTION OF CITY COUNCIL POLICY MANUAL

RECOMMENDATION

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the attached proposed by-law **BE INTRODUCED** at the Municipal Council meeting of June 24, 2014 to repeal Council Policy 26(1) and to repeal and replace Council Policy 26(2) in order to reflect current practice and legislation.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

None.

BACKGROUND

During an internal audit review of the City Tax Office by PricewaterhouseCoopers LLP (PwC), completed in September 2013, it was noted that certain policies listed in "Chapter 26 – Taxes" of the Council Policy manual "are not up to date and do not reflect current practice". PwC recommended that City Tax Office staff review the tax policies and bring them up to date with current practice and legislation.

Based on our review of the Council policies related to taxes, it is recommended that Council Policy 26(1) be repealed and Council Policy 26(2) be repealed and be replaced as those two policies, which were approved by the Municipal Council in 1962 and 1972 respectively, are no longer consistent with current legislation. The attached proposed by-law (Appendix "A") reflects the recommended changes to those policies. The current wording of Council Policy 26(1) and Council Policy 26(2) is attached as Appendix "B"

PREPARED BY:	CONCURRED BY:
JIM LOGAN DIVISION MANAGER, TAXATION & REVENUE	MIKE TURNER DEPUTY CITY TREASURER
RECOMMENDED BY:	
MARTIN HAYWARD MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER	