

APPENDIX 'A'

#14105

Chair and Members
Civic Works Committee

May 30, 2014
(Award Contract)

**RE: Murray Marr Stormwater Management Facility Sediment Removal
Capital Project ES2532-14 - 2014 SWMF Remediation Program
Blue-Con Construction - \$278,476 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director of Water and Wastewater, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Construction	\$500,000	\$283,377	\$216,623
Work by City Forces	350,000		350,000
NET ESTIMATED EXPENDITURES	<u>\$850,000</u>	<u>\$283,377</u> 1)	<u>\$566,623</u>

SOURCE OF FINANCING:

Capital Sewer Rates	\$850,000	\$283,377	\$566,623
TOTAL FINANCING	<u>\$850,000</u>	<u>\$283,377</u>	<u>\$566,623</u>

Financial Note:

- | | |
|--------------------------------------|------------------|
| 1) Contract Price | \$278,476 |
| Add: HST @13% | 36,202 |
| Total Contract Price Including Taxes | <u>314,678</u> |
| Less: HST Rebate | 31,301 |
| Net Contract Price | <u>\$283,377</u> |
- 2) There are no anticipated additional operating costs to the Planning, Environmental and Engineering Services budget in 2014 or subsequent years associated with the approval of this project.

JG

Alan Dunbar
Manager of Financial Planning & Policy