

Chair and Members  
Civic Works Committee

June 6, 2013  
(Award Contract)

**RE: VMP Noise Attenuation Wall**  
**Capital Project TS1036 - VMP Noise Wall (Subledger RD140003)**  
**Engineering - \$24,000.00**  
**Blue Sky Fence & Deck Inc. - \$375,072.50 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	24,422	24,422	0
Construction	475,578	381,674	93,904
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$500,000</u></b>	<b><u>\$406,096</u></b>	<b><u>\$93,904</u></b>

**SOURCE OF FINANCING:**

Capital Levy	2)	500,000	406,096	93,904
<b>TOTAL FINANCING</b>		<b><u>\$500,000</u></b>	<b><u>\$406,096</u></b>	<b><u>\$93,904</u></b>

1) <b><u>Financial Note</u></b>	<b><u>Engineering</u></b>	<b><u>Construction</u></b>	<b><u>Total</u></b>
Contract Price	\$24,000	\$375,073	\$399,073
Add: HST @13%	3,120	48,759	51,879
Total Contract Price Including Taxes	27,120	423,832	450,952
Less: HST Rebate	2,698	42,158	44,856
Net Contract Price	<b><u>\$24,422</u></b>	<b><u>\$381,674</u></b>	<b><u>\$406,096</u></b>

- 2) On April 15, 2014 Council approved a \$0.5 million one-time contribution from 2013 year end surplus be contributed to the VMP Noise Wall.
- 3) There are additional annual operating costs to the Environmental Engineering Services Department associated with the approval of this tender estimated at \$2,000 per year for general maintenance. Infrequent future minor capital expenditures are also expected as the wall progresses through its life cycle.

EH

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Alan Dunbar  
Manager of Financial Planning & Policy