

Chair and Members
Civic Works Committee

May 2, 2014
(Appoint Consulting Engineer)

**RE: Dingman Creek No. B-4 SWM Facility Class Environmental Assessment Study (Subledger SWM14002)
New Capital Project - ESSWM-DCB4 - Dingman Creek No. B-4 SWM Facility
Delcan Corporation - \$215,415 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads and Transportation, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Revised Budget</u>
Engineering	\$0	\$219,206	\$219,206
NET ESTIMATED EXPENDITURES	<u>\$0</u> 1)	<u>\$219,206</u>	<u>\$219,206</u>
<u>SOURCE OF FINANCING:</u>			
Other Contributions (Developer)	2) \$0	\$219,206	\$219,206
TOTAL FINANCING	<u>\$0</u>	<u>\$219,206</u>	<u>\$219,206</u>

1) **Financial Note:**

Contract Price	\$215,415
Add: HST @13%	28,004
Total Contract Price Including Taxes	243,419
Less: HST Rebate	24,213
Net Contract Price	<u>\$219,206</u>

NOTES:

- 2) Due to the commencement of the project in advance of the finalized GMIS schedule, the landowners have agreed to pay the full cost of the study in advance in the amount of \$215,415, excluding HST.

In accordance with the GMIS 2014 Annual Review and Update report Dingman Creek No. B4 is scheduled to be constructed in 2015.

- 3) The construction/financing of the facility is subject to the approval of the 2014 Development Charges Background Study.

JG

Alan Dunbar
Manager of Financial Planning & Policy