

APPENDIX 'A'

#14096

Chair and Members
Civic Works Committee

May 15, 2014
(Award Contract)

RE: 2014 Infrastructure Lifecycle Renewal Program
Contract 1 - Simcoe Street and Henry Street Reconstruction (Subledger WS14C001)
Capital Project ES2414-14 - 2014 Sewer Repl. Program
Capital Project ES2464-14 - 2014 Separation & CSO Program
Capital Project EW3765-14 - 2014 Main Replacement - Engineering
Capital Project TS3037-13 - 2013 Sidewalk Repair & Replacement
Tri-Con Excavating Incorporated- \$3,217,385.41 (excluding H.S.T.)
Spriet Associates London Limited - \$249,474.50 (excluding H.S.T.)

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

SUMMARY OF ESTIMATED EXPENDITURES	Approved Budget	Revised Budget	Committed to Date	This Submission	Balance for Future Work
ES2414-14 - 2014 Sewer Repl. Program					
Engineering	\$730,000	\$730,000	\$720,915		\$9,085
Construction	9,792,000	9,792,000	7,194,472	214,576	2,382,952
Construction (PDC Portion)	188,600	192,600	142,600	50,000	0
Construction (London Hydro Contributions)	588,013	579,936	132,742	447,194	0
	<u>11,298,613</u>	<u>11,294,536</u>	<u>8,190,729</u>	<u>711,770</u>	<u>2,392,037</u>
ES2464-14 - 2014 Separation & CSO Program					
Engineering	275,000	275,000	125,698	139,626	9,676
Construction	5,305,000	5,305,000	3,582,067	1,341,627	381,306
Construction (PDC Portion)	124,400	124,400	124,400		0
City Related Expenses	10,000	10,000	5,514		4,486
	<u>5,714,400</u>	<u>5,714,400</u>	<u>3,837,679</u>	<u>1,481,253</u>	<u>395,468</u>
EW3765-14 - 2014 Main Replacement - Eng.					
Engineering	665,000	665,000	540,919	114,241	9,840
Construction	6,374,000	6,374,000	4,297,584	1,143,864	932,552
	<u>7,039,000</u>	<u>7,039,000</u>	<u>4,838,503</u>	<u>1,258,105</u>	<u>942,392</u>
TS3037-13 - 2013 Sidewalk Repair & Repl.					
Engineering	44,354	44,354	24,354		20,000
Construction	1,543,957	1,543,957	1,295,899	76,749	171,309
City Related Expenses	2,000	2,000	1,000		1,000
	<u>1,590,311</u>	<u>1,590,311</u>	<u>1,321,253</u>	<u>76,749</u>	<u>192,309</u>
NET ESTIMATED EXPENDITURES	<u>\$25,642,324</u>	<u>\$25,638,247</u>	<u>\$18,188,164</u>	<u>\$3,527,877</u> 1)	<u>\$3,922,206</u>

SUMMARY OF FINANCING:

ES2414-14 - 2014 Sewer Repl. Program					
Capital Sewer Rates	\$3,154,000	\$3,154,000	\$3,154,000		\$0
Drawdown from Sewage Works Reserve Fund	4,618,000	4,618,000	2,229,963		2,388,037
Federal Gas Tax	2,750,000	2,750,000	2,531,424	214,576	4,000
Cash Recovery from Property Owners (PDC Portion)	188,600	192,600	142,600	50,000	0
Other Contributions (London Hydro)	588,013	579,936	132,742	447,194	0
	<u>11,298,613</u>	<u>11,294,536</u>	<u>8,190,729</u>	<u>711,770</u>	<u>2,392,037</u>
ES2464-14 - 2014 Separation & CSO Program					
Capital Sewer Rates	1,480,300	1,480,300	963,279	517,021	0
Drawdown from Sewage Works Reserve Fund	1,359,700	1,359,700		964,232	395,468
Federal Gas Tax	2,750,000	2,750,000	2,750,000		0
Cash Recovery from Property Owners (PDC Portion)	124,400	124,400	124,400		0
	<u>5,714,400</u>	<u>5,714,400</u>	<u>3,837,679</u>	<u>1,481,253</u>	<u>395,468</u>
EW3765-14 - 2014 Main Replacement - Eng.					
Capital Water Rates	6,644,093	6,644,093	4,838,503	1,258,105	547,485
Drawdown from Capital Water Reserve Fund	394,907	394,907			394,907
	<u>7,039,000</u>	<u>7,039,000</u>	<u>4,838,503</u>	<u>1,258,105</u>	<u>942,392</u>
TS3037-12 - 2012 Sidewalk Repair & Repl.					
Capital Levy	1,590,311	1,590,311	1,321,253	76,749	192,309
TOTAL FINANCING	<u>\$25,642,324</u>	<u>\$25,638,247</u>	<u>\$18,188,164</u>	<u>\$3,527,877</u>	<u>\$3,922,206</u>

FINANCIAL NOTE: (CONSTRUCTION)

	ES2414-14	London Hydro ES2414-14	ES2464-14	EW3765-14	TS3037-13
1) Contract Price	\$260,000	\$439,460	\$1,318,423	\$1,124,081	\$75,421
Add: HST @13%	33,800	57,130	171,395	146,131	9,805
Total Contract Price Including Taxes	293,800	496,590	1,489,818	1,270,212	85,226
Less: HST Rebate	29,224	49,396	148,191	126,348	8,477
Net Contract Price - CONSTRUCTION	<u>\$264,576</u>	<u>\$447,194</u>	<u>\$1,341,627</u>	<u>\$1,143,864</u>	<u>\$76,749</u>

CONSTRUCTION (continued)

Contract Price	\$3,217,385
Add: HST @13%	418,261
Total Contract Price Including Taxes	3,635,646
Less: HST Rebate	361,636
Net Contract Price - CONSTRUCTION	<u>\$3,274,010</u>

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FINANCIAL NOTE: (ENGINEERING)	ES2464-14	EW3765-14	Total
Contract Price	\$137,211	\$112,264	\$249,475
Add: HST @13%	17,837	14,594	32,431
Total Contract Price Including Taxes	155,048	126,858	281,906
Less: HST Rebate	15,422	12,617	28,039
Net Contract Price - ENGINEERING	\$139,626	\$114,241	\$253,867
TOTAL CONSTRUCTION & ENGINEERING:			\$3,527,877

2) Minor future additional annual operating costs of \$450.00 are recognized as a result of this project noting that these costs are attributed to new infrastructure installation and will be considered and accommodated within future Wastewater & Treatment operating budgets.

EH

Alan Dunbar
Manager of Financial Planning & Policy