

APPENDIX "A"

Chair and Members  
Community & Protective Services Committee

#14084  
May 9, 2014

**RE: Convert-to-Rent/Rehabilitation Program**  
**Nelms Group Limited**  
**1554 Allen Place - \$96,000.00**  
**1555 Allen Place - \$96,000.00**

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**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the Municipal contribution can be accommodated from the Affordable Housing Reserve Fund, and that subject to the adoption of the recommendation of the Managing Director, Housing, Social Services & Dearness Home, the detailed source of financing for this request is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>This Submission</u></b>
1554 Allen Place - Nelms Group Ltd.	\$96,000
1555 Allen Place - Nelms Group Ltd.	96,000
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$192,000</u></b>
<b><u>SOURCE OF FINANCING</u></b>	
Drawdown from Affordable Housing Reserve Fund	\$192,000
<b>TOTAL FINANCING</b>	<b><u>\$192,000</u></b>

- 1) The uncommitted balance in the New Affordable Housing Reserve Fund will be approximately \$2,388,000 with the approval of this project.

EH

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Alan Dunbar  
Manager of Financial Planning & Policy