

Chair and Members
Civic Works Committee

May 2, 2014
(Appoint Consulting Engineer)

RE: Dingman Creek/North Lambeth No. P9 SWM Facility
Class Environmental Assessment Study (Subledger SWM14004)
New Capital Project - ESSWM-DCNLP9 -Dingman Creek/North Lambeth No. P9 SWM Facility
Stantec Consulting Limited - \$183,948 (excluding H.S.T.)

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Roads and Transportation, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Approved Budget</u>	<u>This Submission</u>
Engineering	\$0	\$187,185	\$187,185
NET ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$187,185</u> 1)	<u>\$187,185</u>
<u>SOURCE OF FINANCING:</u>			
Other Contributions (Developer)	\$0	\$187,185	\$187,185
TOTAL FINANCING	<u>\$0</u>	<u>\$187,185</u>	<u>\$187,185</u>

1) **Financial Note:**

Contract Price	\$183,948
Add: HST @13%	23,913
Total Contract Price Including Taxes	207,861
Less: HST Rebate	20,676
Net Contract Price	<u>\$187,185</u>

NOTES:

- Due to the commencement of the project in advance of the finalized GMIS schedule, the landowners have agreed to pay the full cost of the study in advance in the amount of \$183,948, excluding HST.
In accordance with the GMIS 2014 Annual Review and Update report Dingman Creek/North Lambeth No. P9 is scheduled to be constructed in 2016.
- The construction/financing of the facility is subject to the approval of the 2014 Development Charges Background Study.

JG

Alan Dunbar
Manager of Financial Planning & Policy