

APPENDIX 'A'

#14086

Chair and Members  
Civic Works Committee

May 15, 2014  
(Award Contract)

**RE: 2014 Arterial Road Rehabilitation - Contract #2**  
**Capital Project TS1446-14 - 2014 Road Rehabilitation - Main**  
**Capital Project TS1254-13 - 2013 Local Roadworks**  
**Capital Project ES5246 - White Oaks Area Servicing**  
**Capital Project TS4067-14 - 2014 Traffic Signals - Mtce.**  
**Coco Paving Inc. - \$3,324,000.00 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

<b>SUMMARY OF ESTIMATED EXPENDITURES</b>	<b>Approved Budget</b>	<b>Revised Budget</b>	<b>Committed to Date</b>	<b>This Submission</b>	<b>Balance for Future Work</b>
<b>TS1446-14-2014 Road Rehab.-Main</b>					
Engineering	\$105,000	\$105,000	\$102,074		\$2,926
Construction	9,712,966	9,778,236	3,253,501	3,143,747	3,380,988
	9,817,966	9,883,236	3,355,575	3,143,747	3,383,914
<b>TS1254-13-2013 Local Roadworks</b>					
Construction	535,000	535,000	148,923	140,715	245,362
<b>ES5246 - White Oaks Area Servicing</b>					
Engineering	916,000	916,000	697,629		218,371
Construction	5,023,060	5,023,060	4,288,351	93,094	641,615
City Related Expenses	60,940	60,940	60,940		0
	6,000,000	6,000,000	5,046,920	93,094	859,986
<b>TS4067-14-2014 Traffic Signals-Mtce.</b>					
Engineering	20,000	20,000	16,412		3,588
Construction	200,000	200,000	169,978		30,022
Traffic Signals	1,888,000	1,888,000	387,198	4,947	1,495,855
	2,108,000	2,108,000	573,588	4,947	1,529,465
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$18,460,966</b>	<b>\$18,526,236</b>	<b>\$9,125,006</b>	<b>\$3,382,503</b> 1)	<b>\$6,018,727</b>

**SUMMARY OF FINANCING:**

<b>TS1446-14-2014 Road Rehab.-Main</b>					
Capital Levy	\$2,517,966	\$2,517,966			\$2,517,966
Federal Gas Tax	7,277,299	7,277,299	3,332,874	3,078,477	865,948
Other Contributions (London Hydro)	22,701	22,701	22,701		0
Other Contributions (Middlesex Centre)	2)	65,270		65,270	0
	9,817,966	9,883,236	3,355,575	3,143,747	3,383,914
<b>TS1254-13-2013 Local Roadworks</b>					
Capital Levy	535,000	535,000	148,923	140,715	245,362
<b>ES5246 - White Oaks Area Servicing</b>					
Debenture By-Law No. W.-2073(a)-111	3,355,000	3,355,000	2,774,107	56,756	524,137
Debenture By-Law No. W.-2073(a)-111 (Serviced through City Services-Sewer Reserve Fund-(Development Charges)	3)	1,970,000	1,628,044	33,418	308,538
Drawdown from City Services-Sewer Reserve Fund-(Development Charges)	183,800	183,800	183,800		0
Drawdown from Industrial Oversizing-Sewer Reserve Fund	188,200	188,200	157,969	2,920	27,311
Drawdown from Sewage Works Reserve Fund	303,000	303,000	303,000		0
	6,000,000	6,000,000	5,046,920	93,094	859,986
<b>TS4067-14-2014 Traffic Signals-Mtce.</b>					
Capital Levy	2,108,000	2,108,000	573,588	4,947	1,529,465
<b>TOTAL FINANCING</b>	<b>\$18,460,966</b>	<b>\$18,526,236</b>	<b>\$9,125,006</b>	<b>\$3,382,503</b>	<b>\$6,018,727</b>

1) **FINANCIAL NOTE:**

	<b>TS1446-14</b>	<b>Middlesex TS144-14</b>	<b>TS1254-13</b>	<b>ES5246</b>	<b>TS4067</b>
Contract Price	\$3,025,233	\$64,141	\$138,281	\$91,484	\$4,861
Add: HST @13%	393,280	8,338	17,977	11,893	632
Total Contract Price Including Taxes	3,418,513	72,479	156,258	103,377	5,493
Less: HST Rebate	340,036	7,209	15,543	10,283	546
Net Contract Price	<u>\$3,078,477</u>	<u>\$65,270</u>	<u>\$140,715</u>	<u>\$93,094</u>	<u>\$4,947</u>

	<b>Total</b>
Contract Price	\$3,324,000
Add: HST @13%	432,120
Total Contract Price Including Taxes	3,756,120
Less: HST Rebate	373,617
Net Contract Price	<u>\$3,382,503</u>

- 2) The Township of Middlesex Centre acknowledges and accepts the Sunningdale Road Project (City Limits to Denfield Road) at the cost of \$64,141.41 plus H.S.T.
- 3) Development Charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.