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| TO: | CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON MAY 27, 2014 |
| FROM: | GRANT HOPCROFT DIRECTOR, INTERGOVERNMENTAL & COMMUNITY LIAISON |
| SUBJECT | AGREEMENT WITH THE PROVINCE OF ONTARIO TO PARTICIPATE IN THE ONTARIO CERTIFIED SITE PROGRAM WITH THE MINISTRY OF ECONOMIC DEVELOPMENT, TRADE AND EMPLOYMENT FOR 2475 BONDER ROAD, INNOVATION PARK PHASE IV |

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| RECOMMENDATION |
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That, on the recommendation of the Director of Intergovernmental and Community Liaison, the attached proposed By-Law (Appendix A) **BE INTRODUCED** at the Municipal Council meeting of June 10, 2014:

- a) **TO APPROVE** the agreement with Her Majesty the Queen in Right of Ontario, as represented by the Minister of Economic Development, Trade and Employment, for promotion of 2475 Bonder Road, Innovation Park, Phase IV, as an "Investment Ready: Certified Site".
- b) **TO AUTHORIZE** the Mayor and City Clerk to execute the Agreement in (a) above.
- c) **TO AUTHORIZE** the Mayor and City Clerk to execute further agreements under this program as additional sites can be identified.

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| PREVIOUS REPORTS PERTINENT TO THIS MATTER |
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Corporate Services Committee, January 21st, 2014

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| BACKGROUND |
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Municipal Council at its session held on January 28th, 2014 approved an agreement with the Province of Ontario for promotion of 2575 Boyd Court, Innovation Park, as an "Investment Ready: Certified Site". Civic Administration have identified a second site, 2475 Bonder Road, and the Province of Ontario have accepted our application.

As reported to this Committee on January 21st, 2014, the Ontario Certified Site Program is a Province-wide investment attraction program, the purpose of which is to promote an inventory of sites that meet a set of minimum requirements. A site with an Investment Ready: Certified Site designation is attractive to potential investors and purchasers because it reduces some of the unknowns associated with development by providing detailed information about the availability, utilities servicing, access and environmental concerns. Providing this information can lead to faster site selection decisions and investment transactions. The Province of Ontario will collect site-related information from the land owner/applicant, and assemble it in a consistent and easy to use format that will be available to site selectors.

The final step towards completing the site certification process for 2475 Bonder Road is for the City of London to enter into the attached funding agreement. This report was prepared in consultation with Realty Services Division and London Economic Development Corporation.

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| | PREPARED AND RECOMMENDED BY: |
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| | GRANT HOPCROFT, DIRECTOR INTERGOVERNMENTAL AND COMMUNITY LIAISON |

Appendix A: By-Law.

Schedule 1: Ontario Funding Agreement

Schedule 2: Map of 2475 Bonder Road, Innovation Park, Phase IV

APPENDIX 1

Bill No.
2014

By-law No.

A By-law to approve the Ontario Funding Agreement for promotion of 2475 Boder Road, Innovation Park, Phase IV, as an "Investment Ready: Certified Site" with Her Majesty the Queen in Right of Ontario as represented by the Minister of Economic Development, Trade and Employment; and to authorize the Mayor and the City Clerk to execute the Agreement.

WHEREAS section 9 of the Municipal Act, 2001, 5.0. 2001, c. 25, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS section 8 provides that the powers of a municipality shall be interpreted broadly so as to confer broad authority on the municipality to enable it to govern its affairs as it considers appropriate and to enhance its ability to respond to municipal issues;

AND WHEREAS subsection 10(1) of the Municipal Act, 2001 provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001 provides that a municipality may pass by-laws respecting: 5. Economic, social and environmental well-being of the municipality; 7. Services and things that the municipality is authorized to provide under subsection (1);

AND WHEREAS section 22 of the Municipal Act, 2007 provides that a municipality may provide a system that it would otherwise not have power to provide within the municipality if it does so in accordance with an agreement with the Province of Ontario under a program established and administered by the Province of Ontario;

AND WHEREAS subsection 5(3) of the Municipal Act, 2007 provides that a municipal power shall be exercised by by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The Ontario Funding Agreement to be entered into between The Corporation of the City of London and Her Majesty the Queen in Right of Ontario, for promotion of 2475 Boder Road, Innovation Park, Phase IV, as an "Investment Ready: Certified Site", attached as Schedule "1" to this By-law, is approved.
2. The Mayor and the City Clerk are authorized to execute the agreement approved under section 1 above.
3. This by-law shall come into force and effect on the day it is passed. PASSED in Open Council on June 10, 2014.

PASSED in Open Council on June 10, 2014

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First reading -
Second reading –
Third reading -