

8TH REPORT OF THE
INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Special Meeting held on May 14, 2014, commencing at 4:03 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Mayor J. Fontana, Councillors M. Brown, D. Henderson, P. Hubert, and P. Van Meerbergen and B. Mercier (Secretary).

ALSO PRESENT: Councillor S. Orser, A. Zuidema, R. Armistead, J. Braam, M. Daley, C. Dziedzic, J.M. Fleming, M. Hayward, M. Henderson, G. Hopcroft, G. Kotsifas, B. Krichker, J. Lucas, P. McClennan, J.P. McGonigle, D. Munteer, M. Ribera, E. Soldo, B. Warner and B. Westlake-Power.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

Recommendation: That it BE NOTED that Councillor J. Swan disclosed a pecuniary interest in clause 3 of this report, having to do with a mixed-use development including a Performing Arts Centre, by indicating that his employer, Orchestra London, is a proponent.

II. CONSENT ITEMS

2. Prosperity Projects: 111 Horton Street East - Redevelopment Opportunity

Recommendation: That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the following actions be taken with respect to 111 Horton Street East:

- a) the report dated May 14, 2014, with respect to this matter, BE RECEIVED for information; and,
- b) the Civic Administration BE DIRECTED to continue to investigate and work with identified project stakeholders in order move this proposed project forward; it being noted that the Reach Study is in the process of being finalized;

it being further noted that the Investment and Economic Prosperity Committee received the attached presentation from Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, with respect to this matter.

Motion Passed

YEAS: J.F. Fontana, J.B. Swan, M. Brown, P. Van Meerbergen, P. Hubert (5)

NAYS: D.G. Henderson (1)

III. SCHEDULED ITEMS

3. Music London Progress Update

Recommendation: That the Music London Business Plan dated May 2014, for a mix-use development including a Performing Arts Centre BE REFERRED to the Civic Administration for further review and for an independent peer-review by Novita Interpares Ltd., with a report back to the Investment and Economic Prosperity Committee (IEPC), as soon as possible; it being noted that the IEPC received the attached presentation from J. Caskey, Chair, Downtown Performing Arts and Entertainment Task Force and M. Faulkner, Music London, with respect to this matter.

(Secretary's Note: an electronic copy of the above-noted business plan is available on the city website; a hard-copy is available for viewing in the City Clerk's Office.)

Motion Passed

YEAS: J.F. Fontana, M. Brown, P. Van Meerbergen, P. Hubert (4)

NAYS: D.G. Henderson (1)

IV. ITEMS FOR DIRECTION

None.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. ADJOURNMENT

The meeting adjourned at 5:54 PM.