

APPENDIX 'A'

#14087

Chair and Members
Civic Works Committee

May 2, 2014
(Appoint Consulting Engineer)

**RE: Southwest Area Trunk Sanitary Sewer Detailed Design
Phase 1 - Wonderland Road South (Dingman Drive to Wharncliffe Rd S) & Hamlyn St.
(Wonderland Road South to Campbell Street) (Subledger #WW140005)
Capital Project ES5247 - Wonderland Rd S Trunk Sanitary - Dingman Dr to Wharncliffe Rd S
Capital Project ES5260 - Lambeth Southdale Servicing Solution
AECOM Canada Limited - \$399,926 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director of Water and Wastewater & Treatment, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
<u>ES5247-Wonderland Rd S Trunk Sanitary Dingman Dr to Wharncliffe Rd. S.</u>				
Engineering	\$525,000		\$201,777	\$323,223
<u>ES5260 - Lambeth Southland Servicing Solution</u>				
Engineering	1,200,000	222,225	205,187	772,588
NET ESTIMATED EXPENDITURES	<u>\$1,725,000</u>	<u>\$222,225</u>	<u>\$406,964</u> ¹⁾	<u>\$1,095,811</u>

SOURCE OF FINANCING:

**ES5247-Wonderland Rd S Trunk Sanitary
Dingman Dr to Wharncliffe Rd. S.**

Drawdown from Sewage Works R.F.	\$57,700		\$22,176	\$35,524
Drawdown from City Services - Sewers Reserve Fund (Development Charges)	467,300		179,601	287,699
	<u>\$525,000</u>	<u>\$0</u>	<u>\$201,777</u>	<u>\$323,223</u>

**ES5260 - Lambeth Southland Servicing
Solution**

Drawdown from Sewage Works R.F.	55,900	10,352	9,558	35,990
Drawdown from City Services - Sewers Reserve Fund (Development Charges)	1,144,100	211,873	195,629	736,598
	<u>\$1,200,000</u>	<u>\$222,225</u>	<u>\$205,187</u>	<u>\$772,588</u>

TOTAL FINANCING

	<u>\$1,725,000</u>	<u>\$222,225</u>	<u>\$406,964</u>	<u>\$1,095,811</u>
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Financial Note:

	<u>ES5247</u>	<u>ES5260</u>	<u>Total</u>
1) Contract Price	\$198,288	\$201,638	\$399,926
Add: HST @13%	25,777	26,213	51,990
Total Contract Price Including Taxes	224,065	227,851	451,916
Less: HST Rebate	22,288	22,664	44,952
Net Contract Price	<u>\$201,777</u>	<u>\$205,187</u>	<u>\$406,964</u>

- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

JG

Alan Dunbar
Manager of Financial Planning & Policy