

**APPENDIX 'A'**

#14091

Chair and Members  
Civic Works Committee

May 2, 2014  
(Appoint Consulting Engineer)

**RE: Sunningdale Road & Wonderland Road North Roundabout  
Capital Project TS1496-2 - Sunningdale Road Widening - Phase 2  
Dillon Consulting Ltd. - \$315,949.15 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	650,000	312,631	\$321,509	\$15,860
Land Purchase	350,000	344,668		5,332
Construction	2,150,000	798		2,149,202
Utilities	200,000	92,107		107,893
City Related Expenses	100,000	12,000		88,000
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$3,450,000</u></b>	<b><u>\$762,204</u></b>	<b><u>\$321,509</u></b>	<b><u>\$2,366,287</u></b>
<b><u>SOURCE OF FINANCING:</u></b>				
Debenture By-law No. W-549-52                      2)	809,400	178,820	75,429	\$555,152
Drawdown from Industrial Oversizing Reserve Fund	173,500	38,331	16,169	119,000
Drawdown from City Services-Roads-Component - (Development Charges) 3)	2,467,100	545,053	229,912	1,692,135
<b>TOTAL FINANCING</b>	<b><u>\$3,450,000</u></b>	<b><u>\$762,204</u></b>	<b><u>\$321,509</u></b>	<b><u>\$2,366,287</u></b>

1) **Financial Note:**

Contract Price	\$315,949
Add: HST @13%	41,073
Total Contract Price Including Taxes	357,022
Less: HST Rebate	35,513
Net Contract Price	<u>\$321,509</u>

**NOTE TO CITY CLERK:**

- 2) The City Clerk be authorized to increase Debenture By-law W-549-52 by \$424,800 from \$384,600 to 809,400.
- 3) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.
- 4) Civic Administration does not anticipate any additional annual operating costs to the Environmental and Engineering Services Department budget in 2014 and subsequent years associated with this assignment.

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Alan Dunbar  
Manager of Financial Planning & Policy