

Bill No. 333  
2011

By-law No. A.-

A By-law to authorize an Agreement of Purchase and Sale between The Corporation of the City of London and 1767127 Ontario Inc., for the sale of property located at the original Baseline Road road allowance east of Jarvis Street, being Parts 9 & 10 of a draft Reference Plan for the consideration of \$24,000, and to authorize the Mayor and City Clerk to execute the Agreement.

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS it is deemed expedient for The Corporation of the City of London (the "City") to enter into an Agreement of Purchase and Sale with 1767127 Ontario Inc. (the "Agreement");

AND WHEREAS it is appropriate to authorize the Mayor and City Clerk to execute the Agreement on behalf of the City;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The Agreement attached as Schedule "A" to this By-law, being an Agreement of Purchase and Sale between the City and 1767127 Ontario Inc. is hereby AUTHORIZED AND APPROVED.
2. The Mayor and City Clerk are authorized to execute the Agreement authorized and approved under Section 1 of this by-law.
3. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on August 29, 2011.

Joe Fontana  
Mayor

Catharine Saunders  
City Clerk

First Reading - August 29, 2011  
Second Reading - August 29, 2011  
Third Reading - August 29, 2011