

	Centennial Hall		Celebration Centre	
		2014 (Budget)		Stabilized Operating Year
<b>Revenues and Expenses</b>				
Hall Rentals	\$	315,000.00	\$	472,900.00
Bar Revenue	\$	140,000.00	\$	224,827.00
Canteen Revenue	\$	25,000.00	\$	-
Check Room Receipts	\$	500.00	\$	-
Sundry Revenue	\$	105,000.00	\$	297,424.00
Chair Removal Receipts	\$	7,000.00	\$	-
Catering	\$	3,000.00	\$	-
Rentals Misc	\$	20,000.00	\$	28,301.00
Rental Incomes/Fees for Service			\$	100,000.00
Advertising			\$	300,000.00
Fundraising			\$	100,000.00
Operating/Other Grants			\$	20,000.00
City Operating Grant			\$	100,000.00
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Gross Revenue	\$	615,500.00	\$	1,643,452.00
Cost of Sales	\$	(144,000.00)	\$	(166,489.00)
Net Revenue	\$	471,500.00	\$	1,476,963.00
Less expenditures:				
Management fee	\$	108,445.00	\$	110,000.00
Personnel and contract service costs	\$	268,000.00	\$	650,000.00
Utilities	\$	135,524.00	\$	175,000.00
Admin costs	\$	5,500.00	\$	17,300.00
Maintenance	\$	56,200.00	\$	55,900.00
Phone	\$	15,500.00	\$	15,600.00
Office	\$	6,500.00	\$	43,800.00
Bank Charges			\$	79,200.00
Insurance			\$	13,600.00
Advertising			\$	230,000.00
Other Operating Expenses			\$	51,500.00
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Total Expenses	\$	595,669.00	\$	1,441,900.00
<b>Excess of Expenses over Revenues</b>	\$	<b>(124,169.00)</b>	\$	<b>35,063.00</b>