

June 26, 2013

H. Filger
Director, Corporate Investments and Partnerships

I hereby certify that the Municipal Council, at its session held on June 25, 2013 resolved:

5. That, on the recommendation of the Director, Corporate Investments and Partnerships, the following actions be taken with respect to a redevelopment opportunity for the property at 111 Horton Street:

- a) the attached proposed by-law ('Appendix A') BE INTRODUCED at the Municipal Council meeting of June 25, 2013 to:
 - i) approve the Non-Disclosure Agreement between The Corporation of the City of London and Kilmer Brownfield Management Limited and London Hydro Incorporated;
 - ii) authorize the Mayor and the City to execute the Agreement in b) above;
- b) the redevelopment at 111 Horton Street BE SUPPORTED IN PRINCIPLE subject to the Civic Administration preparing guidelines for the redevelopment;
- c) the Civic Administration BE REQUESTED undertake a "Reach Study" to evaluate potential flood impacts and management and to identify barriers that could hinder the above-noted project from moving forward expeditiously with options for the Municipal Council to overcome those barriers to be provided; and,
- d) the Civic Administration BE DIRECTED to establish a source of financing for the above-noted "Reach Study";

it being noted that the Investment and Economic Prosperity Committee heard the attached presentation from Pamela Kraft, Managing Director, Kilmer Brownfield Equity Fund L.P., with respect to this matter.
(5/7/IEPC)

C. Saunders
City Clerk
/rr

cc: P. Kraft, Managing Director, Planning and Development, Kilmer Brownfield Management Limited, Scotia Plaza, Suite 2700, 40 King Street West, Toronto, Ontario, M5H 3Y2
M. Hayward, Managing Director, Corporate Services and City Treasurer, Chief Financial Officer
J. Fleming, Managing Director, Planning and City Planner
J. Barber, City Solicitor
M. Turner, Deputy City Treasurer
L. Marshall, Solicitor II
M. Daley, Specialist II - Corporate Investments & Partnerships
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