

April 10, 2014

Corporate Services Committee
The Corporation of the City of London
300 Dufferin Ave.
London, ON N6A 4L9

Re: Required Expenditure for HVAC Unit

Please be advised that the management of Covent Garden Market are proceeding with the replacement of one of the roof-top heating - air conditioning units at the Market. Our HVAC contractor has strongly recommended that it be replaced before this summer because they cannot guarantee that they can keep it running. Its performance put a greater demand on the other units last summer, which increased our hydro usage. This expenditure has been approved by our Board of Directors and was included in our 2014 Business Plan.

We anticipate an approximate cost of \$50,000. A quote from our HVAC contractor, Pro Tech Mechanical, and a purchase order for the work are attached. We are seeking authorization from Municipal Council to cover this expenditure from our reserves. This project should be completed in May 2014.

If you require any further information, please contact me at the Market office or by e-mail at rwalters@coventmarket.com.

Yours truly,

Rick Walters

Finance Manager

Covent Garden Market Corporation