

APPENDIX 'A'

#14052

Chair and Members
Civic Works Committee

March 28, 2014
(Appoint Consulting Engineer)

**RE: Engineering Services for the Functional & Detailed Design of the
Hyde Park No. 6 SWMF (Subledger SWM10006)
Capital Project ES3020-HP6 - SWM Facility - Hyde Park No. 6
AMEC Americas Limited - \$119,100 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director of Roads and Transportation, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$279,300	\$27,581	\$121,196	\$130,523
Land Purchase	501,700			501,700
Construction	1,635,700	501,333		1,134,367
NET ESTIMATED EXPENDITURES	<u>\$2,416,700</u>	<u>\$528,914</u>	<u>\$121,196</u> ¹⁾	<u>\$1,766,590</u>

SOURCE OF FINANCING:

Drawdown from Sewage Works R.F.	\$99,306	\$21,734	\$4,980	\$72,592
Drawdown from City Services-SWM R.F. (Development Charges)	2) 1,648,735	507,180	116,216	1,025,339
Debenture Quota - Serviced through City Services-SWM Component (Development Charges)	2) 668,659			668,659
TOTAL FINANCING	<u>\$2,416,700</u>	<u>\$528,914</u>	<u>\$121,196</u>	<u>\$1,766,590</u>

Financial Note:

1) Contract Price	\$119,100
Add: HST @13%	15,483
Total Contract Price Including Taxes	<u>134,583</u>
Less: HST Rebate	13,387
Net Contract Price	<u>\$121,196</u>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

JG

Alan Dunbar
Manager of Financial Planning & Policy