

1ST REPORT OF THE
COUNCIL HOUSING LEADERSHIP COMMITTEE

Meeting held on April 3, 2014, commencing at 2:30 p.m.

PRESENT: Councillor J.L. Baechler (Chair), Mayor J.F. Fontana, Councillors M. Brown, J. Swan and H.L. Usher and H. Lysynski (Secretary).

ALSO PRESENT: J. Binder, S. DatarsBere, S. Galloway, S. Giustizia, G. Lidstone, D. Mounteer and N. Watson.

REGRETS: Councillor D. Brown, G.T. Hopcroft and L. Stevens.

I YOUR COMMITTEE RECOMMENDS:

Draft
Business Plan
for the
Housing
Development
Corporation
(HDC)

1. (1) That, on the recommendation of the Director of Housing, with the concurrence of the Managing Director of Housing, Social Services, and Dearness Home, the following actions be taken with respect to a proposed Housing Development Corporation (HDC):

- a) the “A (Draft) Business Plan for a Housing Development Corporation for the City of London” BE RECEIVED; it being noted that this is a draft Report and the recommendations in the Report are not being adopted at this time;
- b) the Civic Administration BE DIRECTED to consult with key stakeholders engaged in affordable housing development to inform the preparation of a final business plan which will be presented to the Council Housing Leadership Committee at its meeting to be held on May 12, 2014; and,
- c) the Legal Services Department and the Finance Department also BE INCLUDED in the above-noted consultation process;

it being noted that the Council Housing Leadership Committee received the attached presentation from C. Pacini, SHS Consulting, A. Spence, MaRS and N. Tasevski, Purpose Capital, with respect to this matter.

Convert-to-
Rent/
Rehabilitation
Program- 660
Dundas
Street East

2. (2) That, on the recommendation of the Director of Municipal Housing, with the concurrence of the Managing Director, Housing, Social Services and Dearness Home, the following actions be taken with respect to the Convert-to-Rent/Rehabilitation Program, and the corresponding Contribution Agreement, for the property located at 660 Dundas Street:

- a) Vernon Martin and Adam Woodhouse BE APPROVED to receive a municipal allocation of \$288,000 for six (6) units at 660 Dundas Street East as per the attached Sources of Financing Report;
- b) the attached by-law BE INTRODUCED at the Municipal Council meeting to be held on April 15, 2014, to approve the Contribution Agreement pertaining to the above-noted proposal substantially in the form of agreement appended to the aforementioned by-law and to the satisfaction of the City Solicitor; and,
- c) the Mayor and the City Clerk BE AUTHORIZED to execute the said Agreement.

II YOUR COMMITTEE REPORTS:

Next Meeting 3. That the next meeting of the Council Housing Leadership Committee will be held on May 12, 2014.

The meeting adjourned at 4:02 p.m.