

**APPENDIX 'A'**

**#14053**

Chair and Members  
Civic Works Committee

March 28, 2014  
(Appoint Consulting Engineer)

**RE: Engineering Services for the Functional Design of the Tributary 'C'  
Stormwater Management Servicing Works (Subledger SWMRVBTC)  
Capital Project ES3020-RVBTC - SWM Facility - River Bend Trib C  
Matrix Solutions Inc. - \$448,020 (excluding H.S.T.)**

**FINANCE REPORT ON THE SOURCES OF FINANCING:**

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director of Roads and Transportation, the detailed source of financing for this project is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed to Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance for Future Work</u></b>
Engineering	\$1,040,340	\$535,250	\$455,906	\$49,184
Land Purchase	1,116,098			1,116,098
Construction	30,262			30,262
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$2,186,700</u></b>	<b><u>\$535,250</u></b>	<b><u>\$455,906</u></b> 1)	<b><u>\$1,195,544</u></b>

**SOURCE OF FINANCING:**

Drawdown from Sewage Works R.F.	\$89,900	\$22,005	\$18,743	\$49,152
Drawdown from City Services-SWM R.F. (Development Charges)	2) 2,096,800	513,245	437,163	1,146,392
<b>TOTAL FINANCING</b>	<b><u>\$2,186,700</u></b>	<b><u>\$535,250</u></b>	<b><u>\$455,906</u></b>	<b><u>\$1,195,544</u></b>

**Financial Note:**

- |                                      |                  |
|--------------------------------------|------------------|
| 1) Contract Price                    | \$448,020        |
| Add: HST @13%                        | 58,243           |
| Total Contract Price Including Taxes | 506,263          |
| Less: HST Rebate                     | 50,357           |
| Net Contract Price                   | <u>\$455,906</u> |
- 2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

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Alan Dunbar  
Manager of Financial Planning & Policy