

APPENDIX 'A'

#14029

Chair and Members
Civic Works Committee

March 28, 2014
(Award Contract)

**RE: Single Source Procurement of Positive Displacement Cold Water Meters
with Encoder-Receiver-Transmitter Attached
Capital Project EW1627-13 - 2013 Meter Replacement Program
EMCO Corporation Waterworks - \$1,300,000.00 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
City Related Expenses	\$1,800,000	\$4,139	\$1,322,880	\$472,981
NET ESTIMATED EXPENDITURES	<u>\$1,800,000</u>	<u>\$4,139</u>	<u>\$1,322,880</u> 1)	<u>\$472,981</u>
 <u>SOURCE OF FINANCING:</u>				
Drawdown from Capital Water Reserve Fund	\$1,800,000	\$4,139	\$1,322,880	\$472,981
TOTAL FINANCING	<u>\$1,800,000</u>	<u>\$4,139</u>	<u>\$1,322,880</u>	<u>\$472,981</u>

Financial Note:

1) Contract Price	\$1,300,000
Add: HST @13%	169,000
Total Contract Price Including Taxes	<u>1,469,000</u>
Less: HST Rebate	146,120
Net Contract Price	<u>\$1,322,880</u>

JG

Alan Dunbar
Manager of Financial Planning & Policy